

Highland Meadows II CDD
Proposed FY 2016 O&M Budget

	YTD Actual Through 04/30/2015	Anticipated 05/2015 - 09/2015	Anticipated FY 2015 Total	FY 2015 Adopted Budget	FY 2016 Proposed Budget
Revenues					
On-Roll Assessments	\$ -	\$ -	\$ -	\$ -	\$ 185,000.00
Developer Contributions	43,880.00	96,112.24	139,992.24	194,000.00	-
Other Income & Other Financing Sources	0.02	-	0.02	-	-
Net Revenues	\$ 43,880.02	\$ 96,112.24	\$ 139,992.26	\$ 194,000.00	\$ 185,000.00
General & Administrative Expenses					
Supervisor Fees	\$ 2,200.00	\$ 5,000.00	\$ 7,200.00	\$ -	\$ 12,000.00
D&O Insurance	2,000.00	-	2,000.00	-	2,500.00
Bond Trustee Services	-	4,000.00	4,000.00	4,000.00	4,000.00
Management	11,666.62	8,333.38	20,000.00	20,000.00	20,000.00
Engineering	937.50	24,062.50	25,000.00	25,000.00	25,000.00
District Counsel	11,067.80	13,932.20	25,000.00	25,000.00	25,000.00
Assessment Administration	-	-	-	-	5,000.00
Audit	-	-	-	5,000.00	5,000.00
Travel and Per Diem	103.45	43.10	146.55	500.00	500.00
Telephone	44.84	18.68	63.52	200.00	200.00
Postage & Shipping	98.22	40.93	139.15	300.00	300.00
Copies	224.95	93.73	318.68	500.00	500.00
Legal Advertising	4,972.65	2,071.94	7,044.59	4,000.00	2,000.00
Bank Fees	-	-	-	250.00	250.00
Website Maintenance	-	2,000.00	2,000.00	-	2,900.00
Dues, Licenses, and Fees	175.00	-	175.00	250.00	250.00
General Liability, Property Insurance	2,400.00	-	2,400.00	4,000.00	4,000.00
Electric (Irrigation, Streetlighting)	1,695.22	706.34	2,401.56	-	7,000.00
Water, Sewer (Irrigation)	1,696.22	706.76	2,402.98	-	7,000.00
Aquatic Maintenance Contract	-	-	-	20,000.00	10,000.00
Landscaping, Common Area Maintenance	28,000.00	11,666.67	39,666.67	80,000.00	45,000.00
Landscaping Replacement	-	-	-	-	5,000.00
Miscellaneous	33.56	13.98	47.54	5,000.00	1,600.00
Total General & Administrative Expenses	\$ 67,316.03	\$ 72,690.21	\$ 140,006.24	\$ 194,000.00	\$ 185,000.00
Total Expenses	\$ 67,316.03	\$ 72,690.21	\$ 140,006.24	\$ 194,000.00	\$ 185,000.00
Net Income (Loss)	\$ (23,436.01)	\$ 23,422.03	\$ (13.98)	\$ -	\$ -