

Highland Meadows II CDD
Proposed FY 2018-2019 O&M Budget

| | YTD Actual Through 04/30/2018 | Anticipated 05/2018 - 09/2018 | Anticipated FY 2018 Totals | FY 2018 Adopted Budget | FY 2019 Proposed Budget |
|--|-------------------------------------|-------------------------------------|-------------------------------|------------------------------|-------------------------------|
| Revenues | | | | | |
| On-Roll Assessments | \$ 351,461.65 | \$ 1,541.80 | \$ 353,003.45 | \$ 531,430.81 | \$ 731,482.44 |
| Off-Roll Assessments | 178,427.36 | - | 178,427.36 | - | - |
| Other Income & Other Financing Sources | 150.00 | - | 150.00 | - | - |
| Net Revenues | \$ 530,039.01 | \$ 1,541.80 | \$ 531,580.81 | \$ 531,430.81 | \$ 731,482.44 |
| General & Administrative Expenses | | | | | |
| Supervisor Fees | \$ 4,600.00 | \$ 1,400.00 | \$ 6,000.00 | \$ 6,000.00 | \$ 6,000.00 |
| D&O Insurance | 2,142.00 | - | 2,142.00 | 2,500.00 | 2,356.00 |
| Trustee Services | 11,690.89 | - | 11,690.89 | 10,000.00 | 10,000.00 |
| Management | 17,500.00 | 4,032.26 | 21,532.26 | 30,000.00 | 35,000.00 |
| Engineering | 3,075.00 | 6,925.00 | 10,000.00 | 10,000.00 | 10,000.00 |
| Dissemination Agent | 5,500.00 | - | 5,500.00 | - | 5,500.00 |
| Property Appraiser | 8,469.30 | - | 8,469.30 | 10,000.00 | 10,000.00 |
| District Counsel | 17,789.18 | 2,210.82 | 20,000.00 | 20,000.00 | 25,000.00 |
| Assessment Administration | 5,000.00 | - | 5,000.00 | 5,000.00 | 5,000.00 |
| Audit | - | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 |
| Travel and Per Diem | - | 500.00 | 500.00 | 500.00 | 500.00 |
| Telephone | 108.06 | (8.06) | 100.00 | 100.00 | 100.00 |
| Postage & Shipping | 332.95 | 667.05 | 1,000.00 | 1,000.00 | 1,000.00 |
| Copies | 313.65 | 186.35 | 500.00 | 500.00 | 500.00 |
| Legal Advertising | 1,470.50 | 8,529.50 | 10,000.00 | 10,000.00 | 5,000.00 |
| Bank Fees | - | - | - | 250.00 | 250.00 |
| Miscellaneous | 19.89 | 9,980.11 | 10,000.00 | 10,000.00 | 17,500.00 |
| Web Site Maintenance | 525.00 | 375.00 | 900.00 | 900.00 | 1,500.00 |
| Dues, Licenses, and Fees | 175.00 | - | 175.00 | 250.00 | 250.00 |
| O&M Loan Repayment | 52,500.00 | - | 52,500.00 | 61,155.88 | 71,155.88 |
| Playground | 14,427.91 | 10,572.09 | 25,000.00 | 25,000.00 | 24,733.56 |
| General Reserve | - | - | - | - | 20,528.00 |
| Carry Over 1st Quarter | - | - | - | 13,000.00 | - |
| Total General & Administrative Expenses | \$ 145,639.33 | \$ 50,370.12 | \$ 196,009.45 | \$ 221,155.88 | \$ 256,873.44 |
| Field Expenses | | | | | |
| Field Management | \$ - | \$ - | \$ - | \$ - | \$ 15,000.00 |
| General Insurance | 2,417.00 | - | 2,417.00 | 4,000.00 | 2,659.00 |
| Irrigation | 1,338.62 | - | 1,338.62 | 1,000.00 | 1,000.00 |
| Landscaping Maintenance & Material | 101,789.00 | 84,824.17 | 186,613.17 | 175,000.00 | 199,800.00 |
| Flower & Plant Replacement | - | 53.93 | 53.93 | 10,000.00 | 47,000.00 |
| Fertilization | - | - | - | - | 40,000.00 |
| Contingency | 11,809.06 | - | 11,809.06 | 19,999.93 | 7,500.00 |
| Streetlights | 14,092.67 | 11,743.89 | 25,836.56 | 35,000.00 | 52,500.00 |
| Total Field Expenses | \$ 131,446.35 | \$ 96,621.99 | \$ 228,068.34 | \$ 244,999.93 | \$ 365,459.00 |
| Cabana & Pool Expenses | | | | | |
| Security | \$ 7,798.75 | \$ 6,498.96 | \$ 14,297.71 | \$ 12,000.00 | \$ 15,000.00 |
| Maintenance Staff | 8,154.00 | 6,795.00 | 14,949.00 | 15,000.00 | 15,000.00 |
| Contingency | - | - | - | - | 7,500.00 |
| Electric | 12,483.87 | 10,403.23 | 22,887.10 | 7,000.00 | 20,000.00 |
| Cabana Electric | - | 2,000.00 | 2,000.00 | 2,000.00 | - |
| Pool Electric | - | 3,750.00 | 3,750.00 | 3,750.00 | - |
| Cable Television | - | 900.00 | 900.00 | 900.00 | 900.00 |
| Property & Casualty | 5,383.00 | - | 5,383.00 | 4,000.00 | 15,000.00 |
| Equipment Repair & Maintenance | 2,190.00 | 1,825.00 | 4,015.00 | 2,500.00 | 5,500.00 |
| Pest Control | 420.00 | 350.00 | 770.00 | 1,000.00 | 1,000.00 |
| Signage & Amenities Repair | - | 750.00 | 750.00 | 750.00 | 750.00 |
| Swimming Pools | 15,439.29 | 12,866.08 | 28,305.37 | 6,375.00 | 21,000.00 |
| Pool and Cabana Water | - | 10,000.00 | 10,000.00 | 10,000.00 | 7,500.00 |
| Total Cabana & Pool Expenses | \$ 51,868.91 | \$ 56,138.27 | \$ 108,007.18 | \$ 65,275.00 | \$ 109,150.00 |
| Total Expenses | \$ 328,954.59 | \$ 203,130.38 | \$ 532,084.97 | \$ 531,430.81 | \$ 731,482.44 |
| Income (Loss) from Operations | \$ 201,084.42 | \$ (201,588.58) | \$ (504.16) | \$ - | \$ - |
| Other Income (Expense) | | | | | |
| Interest Income | 504.16 | - | 504.16 | - | - |
| Total Other Income (Expense) | \$ 504.16 | \$ - | \$ 504.16 | \$ - | \$ - |
| Net Income (Loss) | \$ 201,588.58 | \$ (201,588.58) | \$ - | \$ - | \$ - |