



**Highland Meadows II
Community Development District**

**Adopted Budget
FY 2020**



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Highland Meadows II

COMMUNITY DEVELOPMENT DISTRICT

Fiscal Year 2020 Adopted Budget General Fund

Adopted Budget FY2019	Actual Thru 5/31/19	Next 4 Months	Projected Thru 9/30/19	Adopted Budget FY2020
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Revenues

Special Assessments	\$731,482	\$677,495	\$53,987	\$731,482	\$860,299
Holly Hill Road East Interlocal Revenue	\$0	\$1,724	\$0	\$1,724	\$0
Boundary Amendment Contributions	\$0	\$12,130	\$5,000	\$17,130	\$0
Other Revenue	\$0	\$233	\$100	\$333	\$0
Beginning Fund Balance	\$0	(\$33,396)	\$0	(\$33,396)	\$0
Total Revenues	\$731,482	\$658,186	\$59,087	\$717,273	\$860,299

Expenditures

General & Administrative

Supervisor Fees	\$10,000	\$3,400	\$4,000	\$7,400	\$12,000
Public Official Insurance	\$2,356	\$2,142	\$0	\$2,142	\$2,300
Trustee Services	\$10,000	\$24,571	\$0	\$24,571	\$20,623
District Management Fees	\$35,000	\$23,333	\$11,667	\$35,000	\$35,000
Engineering	\$10,000	\$1,403	\$3,333	\$4,736	\$10,000
Dissemination Agent	\$6,000	\$4,000	\$2,000	\$6,000	\$6,000
Arbitrage	\$0	\$0	\$0	\$0	\$1,800
Property Appraiser	\$15,000	\$16,254	\$0	\$16,254	\$20,000
District Counsel	\$25,000	\$11,072	\$13,928	\$25,000	\$25,000
Assessment Administration	\$5,000	\$5,000	\$0	\$5,000	\$5,000
Audit Fees	\$5,000	\$0	\$5,000	\$5,000	\$5,000
Travel & Per Diem	\$500	\$0	\$100	\$100	\$500
Telephone	\$100	\$0	\$20	\$20	\$100
Postage & Shipping	\$1,000	\$745	\$250	\$995	\$1,000
Printing & Binding	\$1,000	\$607	\$400	\$1,007	\$1,000
Office Supplies	\$0	\$112	\$50	\$162	\$500
Legal Advertising	\$5,000	\$1,284	\$1,500	\$2,784	\$10,000
Bank Fees	\$250	\$0	\$0	\$0	\$0
Miscellaneous	\$13,000	\$1,000	\$2,500	\$3,500	\$13,000
Information Technology	\$1,500	\$1,264	\$300	\$1,564	\$2,350
Dues, Licenses & Fees	\$250	\$175	\$0	\$175	\$175
Boundary Amendment	\$0	\$11,067	\$6,063	\$17,130	\$0
O&M Repayment	\$71,156	\$21,156	\$0	\$21,156	\$0
Total General & Administrative	\$217,112	\$128,585	\$51,110	\$179,696	\$171,348

Operation & Maintenance

Field Expenses

Field Management	\$15,000	\$10,000	\$5,000	\$15,000	\$15,000
General Insurance	\$2,659	\$2,417	\$0	\$2,417	\$2,600
Irrigation Repairs	\$1,528	\$2,337	\$3,000	\$5,337	\$12,000
General Repairs & Maintenance	\$0	\$0	\$1,500	\$1,500	\$5,000
Landscape Maintenance	\$199,800	\$130,200	\$65,600	\$195,800	\$212,300
Landscape Materials & Replacement	\$56,400	\$3,099	\$30,000	\$33,099	\$56,400
Fertilization	\$30,600	\$22,322	\$22,322	\$44,644	\$44,644
Contingency	\$7,000	\$0	\$2,500	\$2,500	\$7,000
Streetlights	\$52,500	\$27,167	\$15,200	\$42,367	\$60,000
Sidewalk & Asphalt Maintenance	\$0	\$0	\$3,500	\$3,500	\$6,000
Subtotal Field Expenses	\$365,487	\$197,543	\$148,622	\$346,165	\$420,944

Highland Meadows II

COMMUNITY DEVELOPMENT DISTRICT

Fiscal Year 2020 Adopted Budget General Fund

	Adopted Budget FY2019	Actual Thru 5/31/19	Next 4 Months	Projected Thru 9/30/19	Adopted Budget FY2020
Cabana & Pool Expenses					
Security	\$15,000	\$5,425	\$12,000	\$17,425	\$35,000
Maintenance Staff	\$15,000	\$0	\$0	\$0	\$0
Contingency	\$7,500	\$1,745	\$2,500	\$4,245	\$7,500
Electric	\$20,000	\$12,504	\$10,000	\$22,504	\$25,000
Internet	\$900	\$0	\$250	\$250	\$900
Property & Casualty Insurance	\$10,000	\$9,398	\$0	\$9,398	\$15,000
Equipment Repair & Maintenance	\$5,500	\$418	\$5,000	\$5,418	\$0
Playground Lease	\$24,734	\$16,489	\$8,245	\$24,734	\$15,256
Pest Control	\$1,000	\$480	\$240	\$720	\$720
Amenity Repairs & Maintenance	\$750	\$14,718	\$3,500	\$18,218	\$10,000
Swimming Pools	\$21,000	\$13,100	\$6,500	\$19,600	\$19,500
Water & Sewer	\$7,500	\$3,598	\$1,800	\$5,398	\$7,500
Subtotal Pool & Cabana	\$128,884	\$77,874	\$50,035	\$127,909	\$136,376
Total Operations & Maintenance	\$494,371	\$275,417	\$198,657	\$474,073	\$557,320
Other Expenditures					
Capital Reserve	\$20,000	\$0	\$20,000	\$20,000	\$13,811
First Quarter Operating Capital	\$0	\$0	\$0	\$0	\$117,820
Total Other Expenditures	\$20,000	\$0	\$20,000	\$20,000	\$131,631
Total Expenditures	\$731,482	\$404,002	\$269,767	\$673,769	\$860,299
Excess Revenues/(Expenditures)	\$0	\$254,184	(\$210,680)	\$43,504	\$0

Assessment

Area	Units	FY2019	FY2020
1	126	126	126
2	184	184	184
3	228	228	228
4	106	106	106
5	281	281	281
6	128	128	128
4B/C	199	199	199
New Area	210		210
TOTAL	1462	1252	1462

Assessment Per Unit (Gross)	\$	626.00	\$	626.00
Assessment Per Unit (Net 6%)**	\$	588.44	\$	588.44

Net Annual Assessment	\$	736,727	\$	860,299
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** 1% for property appraiser included as expense in the budget

Highland Meadows II Community Development District General Fund Budget

Revenues:

Special Assessments

The District levies Non-Ad Valorem Assessments on all of the assessable property within the District to pay for operating expenditures incurred during the Fiscal Year.

Expenditures:

General & Administrative:

Supervisor Fees

Chapter 190, Florida Statutes, allows for each Board member to receive \$200 per meeting, not to exceed \$4,800 per year paid to each Supervisor for the time devoted to District business and meetings.

Public Official Insurance

The District's Public Official insurance coverage is provided by Florida Insurance Alliance who specializes in providing insurance coverage to governmental agencies.

Trustee Services

The District pays monthly fees plus reimbursable expenses to U.S. Bank as Trustee for the District's Series 2014, 2016, and 2017 Special Assessment Revenue Bonds.

District Management Fees

The District has contracted with Governmental Management Services-Central Florida, LLC to provide management, accounting, and recording secretary services. These services include, but are not limited to, advertising, recording and transcribing of Board meetings, administrative services, budget preparation, financial reporting, and assisting with annual audits.

Engineering

The District's Engineer, Landmark Engineering & Surveying Corp., will be providing general engineering services to the District, e.g., attendance and preparation for the monthly Board meetings, review of invoices and requisitions, preparation and review of contract specifications and bid documents, and various projects assigned as directed by the Board of Supervisors and the District Manager.

Dissemination Agent

The District is required to prepare an annual disclosure report in accordance with the Continuing Disclosure Agreement and Rule 15c2-12(b)(5) promulgated by Securities and Exchange Commission. The annual report is filed on the Municipal Securities Rulemaking Board (EMMA) website.

Arbitrage

The District will contract with an independent certified public accountant to annually circulate the District's Arbitrage Rebate Liability on the Series 2014, 2016 and 2017 Special Assessment Revenue Bonds.

Property Appraiser

Florida Statutes Section 197.3632 allows for Special Districts to have the assessment of non-ad valorem taxes included in and collected in conjunction with ad valorem taxes. This expense covers Property Appraisers administrative costs related to the non-ad valorem collection and distribution.

District Counsel

The District's Legal Counsel, Hopping Green & Sam's, provides general legal services to the District. Among these services are attendance at and preparation for monthly Board meetings, review of operating and maintenance contracts, review of agreements and resolutions, and other research assigned as directed by the Board of Supervisors.

Highland Meadows II Community Development District General Fund Budget

Assessment Administration

The District has contracted with Governmental Management Services-CF, LLC to maintain the assessment roll and annually certify for collection a Non-Ad Valorem assessment for operating and debt service expenses, calculate, collect, record and transmit prepaid assessments, maintain the District's lien book along with various other responsibilities.

Audit Fees

The District is required by Florida Statutes to have an independent certified public accounting firm to conduct an annual audit of its financial records. The District's current auditing firm is Carr, Riggs & Ingram, CPA.

Travel & Per Diem

Represents the travel expenses incurred related to District staff.

Telephone

Represents expense for telephone and conference calls that are reimbursable by the district.

Postage & Delivery

Represents the expense of mailing of correspondence, payables, and overnight deliveries, that are considered reimbursable by the district.

Printing & Binding

Represents the expense of printing of agenda packages and copying correspondence, that are considered reimbursable by the district.

Office Supplies

Represents miscellaneous office supplies.

Legal Advertising

The District will incur expenditures related to legal advertising. The items for which the District will advertise include, but are not limited to meeting schedules, special meeting notices, and public hearings, bidding etc. for the District based on statutory guidelines.

Miscellaneous

Represents expense for unbudgeted administrative items that do not fit into any other expense

Information Technology

The District incurs costs related to the District's accounting and information systems, District's website creation and maintenance, electronic compliance with Florida Statutes and other electronic data requirements.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Department of Economic Opportunity for \$175. Additional funds have been budgeted to cover other fees, if necessary.

Field Expenses:

Field Management

The District has contracted with Governmental Management Services — Central Florida, LLC to provide onsite field management of contracts for the District Services such as landscape and lake maintenance. Services to include onsite inspections, meetings with contractors and monitoring of utility accounts.

Highland Meadows II Community Development District General Fund Budget

General Insurance

Represents the cost of annual coverage of general liability insurance. Coverage is provided by Florida Insurance Alliance who specializes in providing insurance coverage to governmental agencies.

Irrigation Repairs

Represents the cost of maintaining and repairing the irrigation system. This includes the sprinklers, and irrigation wells.

General Repairs & Maintenance

Represents minor repairs and maintenance of common areas not limited to: steel and vinyl fencing, walls, entrance monuments, and street signage.

Landscape Maintenance

The District has a contract with Creative Association Services to maintain the landscaping located within the District. These services include monthly landscape maintenance such as mowing, trimming hedges, shrubs & ornamental bushes, weeding, edging, debris removal, and irrigation inspections.

Landscape Material & Improvements

The District will incur landscape related expenditures that fall outside of the annual maintenance contract such as mulching and plant replacement.

Fertilization

The District has a contract with Creative Association Services to provide fertilization service on a quarterly basis.

Contingency

The District may incur costs related to severe weather such as, hurricanes, tornados, fires, etc., or may have unforeseen issues needing rectification. These expenses would pertain to the common areas of the District.

Streetlights

Duke Energy provides electric used to power the streetlights.

Sidewalk & Asphalt Maintenance

Represents the estimated costs of maintaining the sidewalks and asphalt throughout the District's Boundary.

Cabana & Pool Expenses:

Security

The District has contracted with Community Watch Solutions for monthly security services at a cost of \$15.00 per hour and \$22.50 per hour for specified holidays.

Contingency

The District may incur costs related to severe weather such as, hurricanes, tornados, fires, etc., or may have unforeseen issues needing rectification. The expenses would pertain to the pool & cabana areas of the District.

Electric

Duke Energy provides electric not classified as streetlights.

Internet

Internet service will be added for use at the Amenity Center.

**Highland Meadows II
Community Development District
General Fund Budget**

Property & Casualty Insurance

Represents the cost of annual coverage of property & casualty insurance. Coverage is provided by Florida Insurance Alliance who specializes in providing insurance coverage to governmental agencies.

Playground Lease

Represents the cost of leasing playground equipment. The equipment is rented through Navitas.

Pest Control

Monthly pest control services are provided by Orkin at a rate of \$60 per month or \$720 per year.

Amenity Repairs & Maintenance

The District will incur costs related to the repair and maintenance of the amenities not limited to: the chain link and steel fencing and gates, the dog park stations, soccer field area, playground, pool and cabana areas.

Swimming Pools

The District has a contract with Resort Pools to provide monthly pool service including restroom and dog station services. The total cost of services per month are \$1,625 for an annual expense of \$19,500.

Water & Sewer

The City of Davenport provides water service for the District's amenities and common area.

Highland Meadows II

COMMUNITY DEVELOPMENT DISTRICT

Fiscal Year 2020 Adopted Budget Capital Reserve Fund

Adopted Budget FY2019	Actual Thru 5/31/19	Next 4 Months	Projected Thru 9/30/19	Adopted Budget FY2020
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Revenues

Transfer In	\$20,000	\$0	\$20,000	\$20,000	\$13,811
Interest Income	\$0	\$0	\$0	\$0	\$0
Carry Forward Surplus	\$0	\$0	\$0	\$0	\$20,000
Total Revenues	\$20,000	\$0	\$20,000	\$20,000	\$33,811

Expenses

Capital Outlay	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$0	\$0	\$0	\$0	\$0
Excess Revenues/(Expenditures)	\$20,000	\$0	\$20,000	\$20,000	\$33,811

Highland Meadows II

COMMUNITY DEVELOPMENT DISTRICT

Fiscal Year 2020 Adopted Budget Debt Service Fund Series 2014 - Area 1

Adopted Budget FY2019	Actual Thru 5/31/19	Next 4 Months	Projected Thru 9/30/19	Adopted Budget FY2020
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Revenues

Special Assessments	\$67,793	\$67,097	\$0	\$67,097	\$66,648
Prepayments	\$0	\$15,304	\$0	\$15,304	\$0
Interest Income	\$0	\$2,385	\$0	\$2,385	\$0
Carry Forward Surplus	\$49,946	\$55,461	\$0	\$55,461	\$51,254
Total Revenues	\$117,739	\$140,248	\$0	\$140,248	\$117,902

Expenses

Interest - 11/1	\$27,100	\$27,100	\$0	\$27,100	\$26,063
Principal - 11/1	\$10,000	\$10,000	\$0	\$10,000	\$15,000
Interest - 2/1	\$0	\$156	\$0	\$156	\$0
Special Call - 2/1	\$0	\$10,000	\$0	\$10,000	\$0
Interest - 5/1	\$26,825	\$26,513	\$0	\$26,513	\$25,650
Special Call - 8/1	\$0	\$0	\$15,000	\$15,000	\$0
Interest - 8/1	\$0	\$0	\$225	\$225	\$0
Total Expenditures	\$63,925	\$73,769	\$15,225	\$88,994	\$66,713
Excess Revenues/(Expenditures)	\$53,814	\$66,479	(\$15,225)	\$51,254	\$51,190

Principal - 11/1/2020	\$15,000
Interest - 11/1/2020	\$25,650
Total	\$40,650

**Highland Meadows II Community Development District
Series 2014, Special Assessment Bonds
Area 1**

Amortization Schedule

Date	Balance	Principal	Interest	Annual
11/1/19	\$ 855,000	\$ 15,000	\$ 26,063	\$ 41,063
5/1/20	\$ 840,000	\$ -	\$ 25,650	\$ -
11/1/20	\$ 840,000	\$ 15,000	\$ 25,650	\$ 66,300
5/1/21	\$ 825,000	\$ -	\$ 25,238	\$ -
11/1/21	\$ 825,000	\$ 15,000	\$ 25,238	\$ 65,475
5/1/22	\$ 810,000	\$ -	\$ 24,825	\$ -
11/1/22	\$ 810,000	\$ 15,000	\$ 24,825	\$ 64,650
5/1/23	\$ 795,000	\$ -	\$ 24,413	\$ -
11/1/23	\$ 795,000	\$ 15,000	\$ 24,413	\$ 63,825
5/1/24	\$ 780,000	\$ -	\$ 24,000	\$ -
11/1/24	\$ 780,000	\$ 20,000	\$ 24,000	\$ 68,000
5/1/25	\$ 760,000	\$ -	\$ 23,450	\$ -
11/1/25	\$ 760,000	\$ 20,000	\$ 23,450	\$ 66,900
5/1/26	\$ 740,000	\$ -	\$ 22,900	\$ -
11/1/26	\$ 740,000	\$ 20,000	\$ 22,900	\$ 65,800
5/1/27	\$ 720,000	\$ -	\$ 22,350	\$ -
11/1/27	\$ 720,000	\$ 20,000	\$ 22,350	\$ 64,700
5/1/28	\$ 700,000	\$ -	\$ 21,800	\$ -
11/1/28	\$ 700,000	\$ 20,000	\$ 21,800	\$ 63,600
5/1/29	\$ 680,000	\$ -	\$ 21,250	\$ -
11/1/29	\$ 680,000	\$ 25,000	\$ 21,250	\$ 67,500
5/1/30	\$ 655,000	\$ -	\$ 20,469	\$ -
11/1/30	\$ 655,000	\$ 25,000	\$ 20,469	\$ 65,938
5/1/31	\$ 630,000	\$ -	\$ 19,688	\$ -
11/1/31	\$ 630,000	\$ 25,000	\$ 19,688	\$ 64,375
5/1/32	\$ 605,000	\$ -	\$ 18,906	\$ -
11/1/32	\$ 605,000	\$ 30,000	\$ 18,906	\$ 67,813
5/1/33	\$ 575,000	\$ -	\$ 17,969	\$ -
11/1/33	\$ 575,000	\$ 30,000	\$ 17,969	\$ 65,938
5/1/34	\$ 545,000	\$ -	\$ 17,031	\$ -
11/1/34	\$ 545,000	\$ 30,000	\$ 17,031	\$ 64,063
5/1/35	\$ 515,000	\$ -	\$ 16,094	\$ -
11/1/35	\$ 515,000	\$ 35,000	\$ 16,094	\$ 67,188

**Highland Meadows II Community Development District
Series 2014, Special Assessment Bonds
Area 1**

Amortization Schedule

Date	Balance	Principal	Interest	Annual
5/1/36	\$ 480,000	\$ -	\$ 15,000	\$ -
11/1/36	\$ 480,000	\$ 35,000	\$ 15,000	\$ 65,000
5/1/37	\$ 445,000	\$ -	\$ 13,906	\$ -
11/1/37	\$ 445,000	\$ 40,000	\$ 13,906	\$ 67,813
5/1/38	\$ 405,000	\$ -	\$ 12,656	\$ -
11/1/38	\$ 405,000	\$ 40,000	\$ 12,656	\$ 65,313
5/1/39	\$ 365,000	\$ -	\$ 11,406	\$ -
11/1/39	\$ 365,000	\$ 45,000	\$ 11,406	\$ 67,813
5/1/40	\$ 320,000	\$ -	\$ 10,000	\$ -
11/1/40	\$ 320,000	\$ 45,000	\$ 10,000	\$ 65,000
5/1/41	\$ 275,000	\$ -	\$ 8,594	\$ -
11/1/41	\$ 275,000	\$ 50,000	\$ 8,594	\$ 67,188
5/1/42	\$ 225,000	\$ -	\$ 7,031	\$ -
11/1/42	\$ 225,000	\$ 50,000	\$ 7,031	\$ 64,063
5/1/43	\$ 175,000	\$ -	\$ 5,469	\$ -
11/1/43	\$ 175,000	\$ 55,000	\$ 5,469	\$ 65,938
5/1/44	\$ 120,000	\$ -	\$ 3,750	\$ -
11/1/44	\$ 120,000	\$ 60,000	\$ 3,750	\$ 67,500
5/1/45	\$ 60,000	\$ -	\$ 1,875	\$ -
11/1/45	\$ 60,000	\$ 60,000	\$ 1,875	\$ 63,750
Totals		\$ 855,000	\$ 897,500	\$ 1,752,500

Highland Meadows II

COMMUNITY DEVELOPMENT DISTRICT

**Fiscal Year 2020
Adopted Budget
Debt Service Fund
Series 2014 - Area 2**

Adopted Budget FY2019	Actual Thru 5/31/19	Next 4 Months	Projected Thru 9/30/19	Adopted Budget FY2020
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Revenues

Special Assessments	\$98,165	\$98,826	\$0	\$98,826	\$98,165
Interest Income	\$0	\$1,375	\$0	\$1,375	\$0
Carry Forward Surplus	\$60,819	\$68,608	\$0	\$68,608	\$67,950
Total Revenues	\$158,983	\$168,809	\$0	\$168,809	\$166,114

Expenses

Interest - 11/1	\$35,819	\$35,819	\$0	\$35,819	\$35,041
Principal - 11/1	\$25,000	\$25,000	\$0	\$25,000	\$25,000
Special Call - 11/1	\$0	\$5,000	\$0	\$5,000	\$0
Interest - 5/1	\$35,178	\$35,041	\$0	\$35,041	\$34,400
Total Expenditures	\$95,997	\$100,859	\$0	\$100,859	\$94,441
Excess Revenues/(Expenditures)	\$62,987	\$67,950	\$0	\$67,950	\$71,674

Principal - 11/1/2020	\$25,000
Interest - 11/1/2020	\$34,400
Total	\$59,400

**Highland Meadows II Community Development District
Series 2014, Special Assessment Bonds
Area 2**

Amortization Schedule

Date	Balance	Principal	Interest	Annual
11/1/19	\$ 1,295,000	\$ 25,000	\$ 35,041	\$ 95,081
5/1/20	\$ 1,270,000	\$ -	\$ 34,400	\$ -
11/1/20	\$ 1,270,000	\$ 25,000	\$ 34,400	\$ 93,800
5/1/21	\$ 1,245,000	\$ -	\$ 33,759	\$ -
11/1/21	\$ 1,245,000	\$ 25,000	\$ 33,759	\$ 92,519
5/1/22	\$ 1,220,000	\$ -	\$ 33,119	\$ -
11/1/22	\$ 1,220,000	\$ 30,000	\$ 33,119	\$ 96,238
5/1/23	\$ 1,190,000	\$ -	\$ 32,350	\$ -
11/1/23	\$ 1,190,000	\$ 30,000	\$ 32,350	\$ 94,700
5/1/24	\$ 1,160,000	\$ -	\$ 31,581	\$ -
11/1/24	\$ 1,160,000	\$ 30,000	\$ 31,581	\$ 93,163
5/1/25	\$ 1,130,000	\$ -	\$ 30,813	\$ -
11/1/25	\$ 1,130,000	\$ 30,000	\$ 30,813	\$ 91,625
5/1/26	\$ 1,100,000	\$ -	\$ 30,044	\$ -
11/1/26	\$ 1,100,000	\$ 35,000	\$ 30,044	\$ 95,088
5/1/27	\$ 1,065,000	\$ -	\$ 29,147	\$ -
11/1/27	\$ 1,065,000	\$ 35,000	\$ 29,147	\$ 93,294
5/1/28	\$ 1,030,000	\$ -	\$ 28,250	\$ -
11/1/28	\$ 1,030,000	\$ 40,000	\$ 28,250	\$ 96,500
5/1/29	\$ 990,000	\$ -	\$ 27,225	\$ -
11/1/29	\$ 990,000	\$ 40,000	\$ 27,225	\$ 94,450
5/1/30	\$ 950,000	\$ -	\$ 26,125	\$ -
11/1/30	\$ 950,000	\$ 45,000	\$ 26,125	\$ 97,250
5/1/31	\$ 905,000	\$ -	\$ 24,888	\$ -
11/1/31	\$ 905,000	\$ 45,000	\$ 24,888	\$ 94,775
5/1/32	\$ 860,000	\$ -	\$ 23,650	\$ -
11/1/32	\$ 860,000	\$ 45,000	\$ 23,650	\$ 92,300
5/1/33	\$ 815,000	\$ -	\$ 22,413	\$ -
11/1/33	\$ 815,000	\$ 50,000	\$ 22,413	\$ 94,825
5/1/34	\$ 765,000	\$ -	\$ 21,038	\$ -
11/1/34	\$ 765,000	\$ 55,000	\$ 21,038	\$ 97,075
5/1/35	\$ 710,000	\$ -	\$ 19,525	\$ -
11/1/35	\$ 710,000	\$ 55,000	\$ 19,525	\$ 94,050

**Highland Meadows II Community Development District
Series 2014, Special Assessment Bonds
Area 2**

Amortization Schedule

Date	Balance	Principal	Interest	Annual
5/1/36	\$ 655,000	\$ -	\$ 18,013	\$ -
11/1/36	\$ 655,000	\$ 60,000	\$ 18,013	\$ 96,025
5/1/37	\$ 595,000	\$ -	\$ 16,363	\$ -
11/1/37	\$ 595,000	\$ 60,000	\$ 16,363	\$ 92,725
5/1/38	\$ 535,000	\$ -	\$ 14,713	\$ -
11/1/38	\$ 535,000	\$ 65,000	\$ 14,713	\$ 94,425
5/1/39	\$ 470,000	\$ -	\$ 12,925	\$ -
11/1/39	\$ 470,000	\$ 70,000	\$ 12,925	\$ 95,850
5/1/40	\$ 400,000	\$ -	\$ 11,000	\$ -
11/1/40	\$ 400,000	\$ 70,000	\$ 11,000	\$ 92,000
5/1/41	\$ 330,000	\$ -	\$ 9,075	\$ -
11/1/41	\$ 330,000	\$ 75,000	\$ 9,075	\$ 93,150
5/1/42	\$ 255,000	\$ -	\$ 7,013	\$ -
11/1/42	\$ 255,000	\$ 80,000	\$ 7,013	\$ 94,025
5/1/43	\$ 175,000	\$ -	\$ 4,813	\$ -
11/1/43	\$ 175,000	\$ 85,000	\$ 4,813	\$ 94,625
5/1/44	\$ 90,000	\$ -	\$ 2,475	\$ -
11/1/44	\$ 90,000	\$ 90,000	\$ 2,475	\$ 94,950
Totals		\$ 1,295,000	\$ 1,124,466	\$ 2,454,506

Highland Meadows II

COMMUNITY DEVELOPMENT DISTRICT

Fiscal Year 2020 Adopted Budget Debt Service Fund Series 2016 - Area 3

Adopted Budget FY2019	Actual Thru 5/31/19	Next 4 Months	Projected Thru 9/30/19	Adopted Budget FY2020
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Revenues

Special Assessments	\$175,974	\$177,159	\$0	\$177,159	\$175,974
Prepayments	\$0	\$46,953	\$0	\$46,953	\$0
Lot Closings	\$0	\$435	\$0	\$435	\$0
Interest Income	\$0	\$3,419	\$0	\$3,419	\$0
Transfer In	\$0	\$755	\$0	\$755	\$0
Carry Forward Surplus	\$72,006	\$230,421	\$0	\$230,421	\$89,398
Total Revenues	\$247,980	\$459,142	\$0	\$459,142	\$265,373

Expenses

Interest - 11/1	\$72,006	\$72,438	\$0	\$72,438	\$65,959
Special Call - 11/1	\$0	\$155,000	\$0	\$155,000	\$0
Interest - 2/1	\$0	\$731	\$0	\$731	\$0
Special Call - 2/1	\$0	\$50,000	\$0	\$50,000	\$0
Principal - 5/1	\$40,000	\$10,000	\$0	\$10,000	\$15,000
Interest - 5/1	\$72,006	\$66,575	\$0	\$66,575	\$65,959
Special Call - 5/1	\$0	\$15,000	\$0	\$15,000	\$0

Total Expenditures	\$184,013	\$369,744	\$0	\$369,744	\$146,919
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Excess Revenues/(Expenditures)	\$63,968	\$89,398	\$0	\$89,398	\$118,454
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Interest - 11/1/2020	<u>\$65,659</u>
Total	<u>\$65,659</u>

**Highland Meadows II Community Development District
Series 2016, Special Assessment Bonds
Area 3**

Amortization Schedule

Date	Balance	Principal	Interest	Annual
11/1/19	\$ 2,295,000	\$ -	\$ 65,959	\$ 65,959
5/1/20	\$ 2,295,000	\$ 15,000	\$ 65,959	\$ -
11/1/20	\$ 2,280,000	\$ -	\$ 65,659	\$ 146,619
5/1/21	\$ 2,280,000	\$ 40,000	\$ 65,659	\$ -
11/1/21	\$ 2,240,000	\$ -	\$ 64,659	\$ 170,319
5/1/22	\$ 2,240,000	\$ 45,000	\$ 64,659	\$ -
11/1/22	\$ 2,195,000	\$ -	\$ 63,534	\$ 173,193
5/1/23	\$ 2,195,000	\$ 45,000	\$ 63,534	\$ -
11/1/23	\$ 2,150,000	\$ -	\$ 62,409	\$ 170,944
5/1/24	\$ 2,150,000	\$ 50,000	\$ 62,409	\$ -
11/1/24	\$ 2,100,000	\$ -	\$ 61,159	\$ 173,569
5/1/25	\$ 2,100,000	\$ 50,000	\$ 61,159	\$ -
11/1/25	\$ 2,050,000	\$ -	\$ 59,909	\$ 171,069
5/1/26	\$ 2,050,000	\$ 50,000	\$ 59,909	\$ -
11/1/26	\$ 2,000,000	\$ -	\$ 58,659	\$ 168,569
5/1/27	\$ 2,000,000	\$ 55,000	\$ 58,659	\$ -
11/1/27	\$ 1,945,000	\$ -	\$ 57,113	\$ 170,772
5/1/28	\$ 1,945,000	\$ 60,000	\$ 57,113	\$ -
11/1/28	\$ 1,885,000	\$ -	\$ 55,425	\$ 172,538
5/1/29	\$ 1,885,000	\$ 60,000	\$ 55,425	\$ -
11/1/29	\$ 1,825,000	\$ -	\$ 53,738	\$ 169,163
5/1/30	\$ 1,825,000	\$ 65,000	\$ 53,738	\$ -
11/1/30	\$ 1,760,000	\$ -	\$ 51,909	\$ 170,647
5/1/31	\$ 1,760,000	\$ 70,000	\$ 51,909	\$ -
11/1/31	\$ 1,690,000	\$ -	\$ 49,941	\$ 171,850
5/1/32	\$ 1,690,000	\$ 75,000	\$ 49,941	\$ -
11/1/32	\$ 1,615,000	\$ -	\$ 47,831	\$ 172,772
5/1/33	\$ 1,615,000	\$ 75,000	\$ 47,831	\$ -
11/1/33	\$ 1,540,000	\$ -	\$ 45,722	\$ 168,553
5/1/34	\$ 1,540,000	\$ 80,000	\$ 45,722	\$ -
11/1/34	\$ 1,460,000	\$ -	\$ 43,472	\$ 169,194
5/1/35	\$ 1,460,000	\$ 85,000	\$ 43,472	\$ -
11/1/35	\$ 1,375,000	\$ -	\$ 41,081	\$ 169,553

**Highland Meadows II Community Development District
Series 2016, Special Assessment Bonds
Area 3**

Amortization Schedule

Date	Balance	Principal	Interest	Annual
5/1/36	\$ 1,375,000	\$ 90,000	\$ 41,081	\$ -
11/1/36	\$ 1,285,000	\$ -	\$ 38,550	\$ 169,631
5/1/37	\$ 1,285,000	\$ 95,000	\$ 38,550	\$ -
11/1/37	\$ 1,190,000	\$ -	\$ 35,700	\$ 169,250
5/1/38	\$ 1,190,000	\$ 105,000	\$ 35,700	\$ -
11/1/38	\$ 1,085,000	\$ -	\$ 32,550	\$ 173,250
5/1/39	\$ 1,085,000	\$ 110,000	\$ 32,550	\$ -
11/1/39	\$ 975,000	\$ -	\$ 29,250	\$ 171,800
5/1/40	\$ 975,000	\$ 115,000	\$ 29,250	\$ -
11/1/40	\$ 860,000	\$ -	\$ 25,800	\$ 170,050
5/1/41	\$ 860,000	\$ 125,000	\$ 25,800	\$ -
11/1/41	\$ 735,000	\$ -	\$ 22,050	\$ 172,850
5/1/42	\$ 735,000	\$ 130,000	\$ 22,050	\$ -
11/1/42	\$ 605,000	\$ -	\$ 18,150	\$ 170,200
5/1/43	\$ 605,000	\$ 140,000	\$ 18,150	\$ -
11/1/43	\$ 465,000	\$ -	\$ 13,950	\$ 172,100
5/1/44	\$ 465,000	\$ 145,000	\$ 13,950	\$ -
11/1/44	\$ 320,000	\$ -	\$ 9,600	\$ 168,550
5/1/45	\$ 320,000	\$ 155,000	\$ 9,600	\$ -
11/1/45	\$ 165,000	\$ -	\$ 4,950	\$ 169,550
5/1/46	\$ 165,000	\$ 165,000	\$ 4,950	\$ -
11/1/46	\$ -	\$ -	\$ -	\$ 169,950
Totals		\$ 2,295,000	\$ 2,357,462	\$ 4,652,462

Highland Meadows II

COMMUNITY DEVELOPMENT DISTRICT

Fiscal Year 2020 Adopted Budget Debt Service Fund Series 2016 - Area 4

Adopted Budget FY2019	Actual Thru 5/31/19	Next 4 Months	Projected Thru 9/30/19	Adopted Budget FY2020
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Revenues

Special Assessments	\$102,688	\$103,379	\$0	\$103,379	\$102,688
Interest Income	\$0	\$1,721	\$0	\$1,721	\$0
Transfer In	\$0	\$7	\$0	\$7	\$1
Carry Forward Surplus	\$40,219	\$70,209	\$0	\$70,209	\$40,654
Total Revenues	\$142,907	\$175,316	\$0	\$175,316	\$143,342

Expenses

Interest - 11/1	\$40,219	\$40,184	\$0	\$40,184	\$38,778
Special Call - 11/1	\$0	\$25,000	\$0	\$25,000	\$0
Interest - 2/1	\$0	\$75	\$0	\$75	\$0
Special Call - 2/1	\$0	\$5,000	\$0	\$5,000	\$0
Principal - 5/1	\$20,000	\$20,000	\$0	\$20,000	\$25,000
Interest - 5/1	\$40,219	\$39,328	\$0	\$39,328	\$38,778
Special Call - 8/1	\$0	\$0	\$5,000	\$5,000	\$0
Interest - 8/1	\$0	\$0	\$75	\$75	\$0
Total Expenditures	\$100,438	\$129,588	\$5,075	\$134,663	\$102,556

Excess Revenues/(Expenditures)	\$42,469	\$45,729	(\$5,075)	\$40,654	\$40,786
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Interest - 11/1/2020	<u>\$38,428</u>
Total	<u>\$38,428</u>

**Highland Meadows II Community Development District
Series 2016, Special Assessment Bonds
Area 4**

Amortization Schedule

Date	Balance	Principal	Interest	Annual
11/1/19	\$ 1,355,000	\$ -	\$ 38,778	\$ 38,778
5/1/20	\$ 1,355,000	\$ 25,000	\$ 38,778	\$ -
11/1/20	\$ 1,330,000	\$ -	\$ 38,278	\$ 102,056
5/1/21	\$ 1,330,000	\$ 25,000	\$ 38,278	\$ -
11/1/21	\$ 1,305,000	\$ -	\$ 37,653	\$ 100,931
5/1/22	\$ 1,305,000	\$ 25,000	\$ 37,653	\$ -
11/1/22	\$ 1,280,000	\$ -	\$ 37,028	\$ 99,681
5/1/23	\$ 1,280,000	\$ 25,000	\$ 37,028	\$ -
11/1/23	\$ 1,255,000	\$ -	\$ 36,403	\$ 98,431
5/1/24	\$ 1,255,000	\$ 30,000	\$ 36,403	\$ -
11/1/24	\$ 1,225,000	\$ -	\$ 35,653	\$ 102,056
5/1/25	\$ 1,225,000	\$ 30,000	\$ 35,653	\$ -
11/1/25	\$ 1,195,000	\$ -	\$ 34,903	\$ 100,556
5/1/26	\$ 1,195,000	\$ 30,000	\$ 34,903	\$ -
11/1/26	\$ 1,165,000	\$ -	\$ 34,153	\$ 99,056
5/1/27	\$ 1,165,000	\$ 30,000	\$ 34,153	\$ -
11/1/27	\$ 1,135,000	\$ -	\$ 33,309	\$ 97,463
5/1/28	\$ 1,135,000	\$ 35,000	\$ 33,309	\$ -
11/1/28	\$ 1,100,000	\$ -	\$ 32,325	\$ 100,634
5/1/29	\$ 1,100,000	\$ 35,000	\$ 32,325	\$ -
11/1/29	\$ 1,065,000	\$ -	\$ 31,341	\$ 98,666
5/1/30	\$ 1,065,000	\$ 40,000	\$ 31,341	\$ -
11/1/30	\$ 1,025,000	\$ -	\$ 30,216	\$ 101,556
5/1/31	\$ 1,025,000	\$ 40,000	\$ 30,216	\$ -
11/1/31	\$ 985,000	\$ -	\$ 29,091	\$ 99,306
5/1/32	\$ 985,000	\$ 45,000	\$ 29,091	\$ -
11/1/32	\$ 940,000	\$ -	\$ 27,825	\$ 101,916
5/1/33	\$ 940,000	\$ 45,000	\$ 27,825	\$ -
11/1/33	\$ 895,000	\$ -	\$ 26,559	\$ 99,384
5/1/34	\$ 895,000	\$ 50,000	\$ 26,559	\$ -
11/1/34	\$ 845,000	\$ -	\$ 25,153	\$ 101,713
5/1/35	\$ 845,000	\$ 50,000	\$ 25,153	\$ -
11/1/35	\$ 795,000	\$ -	\$ 23,747	\$ 98,900

**Highland Meadows II Community Development District
Series 2016, Special Assessment Bonds
Area 4**

Amortization Schedule

Date	Balance	Principal	Interest	Annual
5/1/36	\$ 795,000	\$ 55,000	\$ 23,747	\$ -
11/1/36	\$ 740,000	\$ -	\$ 22,200	\$ 100,947
5/1/37	\$ 740,000	\$ 55,000	\$ 22,200	\$ -
11/1/37	\$ 685,000	\$ -	\$ 20,550	\$ 97,750
5/1/38	\$ 685,000	\$ 60,000	\$ 20,550	\$ -
11/1/38	\$ 625,000	\$ -	\$ 18,750	\$ 99,300
5/1/39	\$ 625,000	\$ 65,000	\$ 18,750	\$ -
11/1/39	\$ 560,000	\$ -	\$ 16,800	\$ 100,550
5/1/40	\$ 560,000	\$ 65,000	\$ 16,800	\$ -
11/1/40	\$ 495,000	\$ -	\$ 14,850	\$ 96,650
5/1/41	\$ 495,000	\$ 70,000	\$ 14,850	\$ -
11/1/41	\$ 425,000	\$ -	\$ 12,750	\$ 97,600
5/1/42	\$ 425,000	\$ 75,000	\$ 12,750	\$ -
11/1/42	\$ 350,000	\$ -	\$ 10,500	\$ 98,250
5/1/43	\$ 350,000	\$ 80,000	\$ 10,500	\$ -
11/1/43	\$ 270,000	\$ -	\$ 8,100	\$ 98,600
5/1/44	\$ 270,000	\$ 85,000	\$ 8,100	\$ -
11/1/44	\$ 185,000	\$ -	\$ 5,550	\$ 98,650
5/1/45	\$ 185,000	\$ 90,000	\$ 5,550	\$ -
11/1/45	\$ 95,000	\$ -	\$ 2,850	\$ 98,400
5/1/46	\$ 95,000	\$ 95,000	\$ 2,850	\$ -
11/1/46	\$ -	\$ -	\$ -	\$ 97,850
Totals		\$ 1,355,000	\$ 1,370,631	\$ 2,725,631

Highland Meadows II

COMMUNITY DEVELOPMENT DISTRICT

Fiscal Year 2020 Adopted Budget Debt Service Fund Series 2017 - Area 4BC

Adopted Budget FY2019	Actual Thru 5/31/19	Next 4 Months	Projected Thru 9/30/19	Adopted Budget FY2020
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Revenues

Special Assessments	\$0	\$0	\$0	\$0	\$158,666
Direct Assessments	\$255,026	\$127,460	\$70,889	\$198,349	\$79,040
Prepayments	\$0	\$349,635	\$0	\$349,635	\$0
Interest Income	\$0	\$3,273	\$0	\$3,273	\$0
Carry Forward Surplus	\$97,672	\$138,226	\$0	\$138,226	\$113,676
Total Revenues	\$352,698	\$618,594	\$70,889	\$689,483	\$351,382

Expenses

Interest - 11/1	\$92,672	\$92,672	\$0	\$92,672	\$83,675
Principal - 11/1	\$0	\$0	\$0	\$0	\$30,000
Interest - 2/1	\$0	\$1,463	\$0	\$1,463	\$0
Special Call - 2/1	\$0	\$125,000	\$0	\$125,000	\$0
Interest - 5/1	\$92,672	\$89,747	\$0	\$89,747	\$83,150
Special Call - 5/1	\$0	\$100,000	\$0	\$100,000	\$0
Special Call - 8/1	\$0	\$0	\$165,000	\$165,000	\$0
Interest - 8/1	\$0	\$0	\$1,925	\$1,925	\$0
Total Expenditures	\$185,344	\$408,881	\$166,925	\$575,806	\$196,825
Excess Revenues/(Expenditures)	\$167,354	\$209,712	(\$96,036)	\$113,676	\$154,557

Principal - 11/1/2020	\$65,000
Interest - 11/1/2020	\$83,150
Total	\$148,150

**Highland Meadows II Community Development District
Series 2017, Special Assessment Bonds
Area 4BC**

Amortization Schedule

Date	Balance	Principal	Interest	Annual
11/1/19	\$ 3,560,000	\$ 30,000	\$ 83,675	\$ 113,675
5/1/20	\$ 3,530,000	\$ -	\$ 83,150	\$ -
11/1/20	\$ 3,530,000	\$ 65,000	\$ 83,150	\$ 231,300
5/1/21	\$ 3,465,000	\$ -	\$ 82,013	\$ -
11/1/21	\$ 3,465,000	\$ 65,000	\$ 82,013	\$ 229,025
5/1/22	\$ 3,400,000	\$ -	\$ 80,875	\$ -
11/1/22	\$ 3,400,000	\$ 70,000	\$ 80,875	\$ 231,750
5/1/23	\$ 3,330,000	\$ -	\$ 79,650	\$ -
11/1/23	\$ 3,330,000	\$ 70,000	\$ 79,650	\$ 229,300
5/1/24	\$ 3,260,000	\$ -	\$ 78,425	\$ -
11/1/24	\$ 3,260,000	\$ 70,000	\$ 78,425	\$ 226,850
5/1/25	\$ 3,190,000	\$ -	\$ 76,981	\$ -
11/1/25	\$ 3,190,000	\$ 75,000	\$ 76,981	\$ 228,963
5/1/26	\$ 3,115,000	\$ -	\$ 75,434	\$ -
11/1/26	\$ 3,115,000	\$ 80,000	\$ 75,434	\$ 230,869
5/1/27	\$ 3,035,000	\$ -	\$ 73,784	\$ -
11/1/27	\$ 3,035,000	\$ 80,000	\$ 73,784	\$ 227,569
5/1/28	\$ 2,955,000	\$ -	\$ 72,134	\$ -
11/1/28	\$ 2,955,000	\$ 85,000	\$ 72,134	\$ 229,269
5/1/29	\$ 2,870,000	\$ -	\$ 70,381	\$ -
11/1/29	\$ 2,870,000	\$ 90,000	\$ 70,381	\$ 230,763
5/1/30	\$ 2,780,000	\$ -	\$ 68,244	\$ -
11/1/30	\$ 2,780,000	\$ 95,000	\$ 68,244	\$ 231,488
5/1/31	\$ 2,685,000	\$ -	\$ 65,988	\$ -
11/1/31	\$ 2,685,000	\$ 95,000	\$ 65,988	\$ 226,975
5/1/32	\$ 2,590,000	\$ -	\$ 63,731	\$ -
11/1/32	\$ 2,590,000	\$ 100,000	\$ 63,731	\$ 227,463
5/1/33	\$ 2,490,000	\$ -	\$ 61,356	\$ -
11/1/33	\$ 2,490,000	\$ 105,000	\$ 61,356	\$ 227,713
5/1/34	\$ 2,385,000	\$ -	\$ 58,863	\$ -
11/1/34	\$ 2,385,000	\$ 110,000	\$ 58,863	\$ 227,725
5/1/35	\$ 2,275,000	\$ -	\$ 56,250	\$ -
11/1/35	\$ 2,275,000	\$ 115,000	\$ 56,250	\$ 227,500

**Highland Meadows II Community Development District
Series 2017, Special Assessment Bonds
Area 4BC**

Amortization Schedule

Date	Balance	Principal	Interest	Annual
5/1/36	\$ 2,160,000	\$ -	\$ 53,519	\$ -
11/1/36	\$ 2,160,000	\$ 120,000	\$ 53,519	\$ 227,038
5/1/37	\$ 2,040,000	\$ -	\$ 50,669	\$ -
11/1/37	\$ 2,040,000	\$ 130,000	\$ 50,669	\$ 231,338
5/1/38	\$ 1,910,000	\$ -	\$ 47,581	\$ -
11/1/38	\$ 1,910,000	\$ 135,000	\$ 47,581	\$ 230,163
5/1/39	\$ 1,775,000	\$ -	\$ 44,375	\$ -
11/1/39	\$ 1,775,000	\$ 140,000	\$ 44,375	\$ 228,750
5/1/40	\$ 1,635,000	\$ -	\$ 40,875	\$ -
11/1/40	\$ 1,635,000	\$ 150,000	\$ 40,875	\$ 231,750
5/1/41	\$ 1,485,000	\$ -	\$ 37,125	\$ -
11/1/41	\$ 1,485,000	\$ 155,000	\$ 37,125	\$ 229,250
5/1/42	\$ 1,330,000	\$ -	\$ 33,250	\$ -
11/1/42	\$ 1,330,000	\$ 160,000	\$ 33,250	\$ 226,500
5/1/43	\$ 1,170,000	\$ -	\$ 29,250	\$ -
11/1/43	\$ 1,170,000	\$ 170,000	\$ 29,250	\$ 228,500
5/1/44	\$ 1,000,000	\$ -	\$ 25,000	\$ -
11/1/44	\$ 1,000,000	\$ 180,000	\$ 25,000	\$ 230,000
5/1/45	\$ 820,000	\$ -	\$ 20,500	\$ -
11/1/45	\$ 820,000	\$ 190,000	\$ 20,500	\$ 231,000
5/1/46	\$ 630,000	\$ -	\$ 15,750	\$ -
11/1/46	\$ 630,000	\$ 200,000	\$ 15,750	\$ 231,500
5/1/47	\$ 430,000	\$ -	\$ 10,750	\$ -
11/1/47	\$ 430,000	\$ 210,000	\$ 10,750	\$ 231,500
5/1/48	\$ 220,000	\$ -	\$ 5,500	\$ -
11/1/48	\$ 220,000	\$ 220,000	\$ 5,500	\$ 231,000
Totals		\$ 3,560,000	\$ 3,206,481	\$ 6,766,481

Highland Meadows II

COMMUNITY DEVELOPMENT DISTRICT

Fiscal Year 2020 Adopted Budget Debt Service Fund Series 2017 - Area 5

	Adopted Budget FY2019	Actual Thru 5/31/19	Next 4 Months	Projected Thru 9/30/19	Adopted Budget FY2020
Revenues					
Special Assessments	\$307,781	\$294,289	\$0	\$294,289	\$292,320
Prepayments	\$0	\$53,137	\$0	\$53,137	\$0
Lot Closings	\$0	\$126	\$0	\$126	\$0
Interest Income	\$0	\$4,849	\$0	\$4,849	\$0
Carry Forward Surplus	\$183,638	\$374,441	\$0	\$374,441	\$181,090
Total Revenues	\$491,419	\$726,842	\$0	\$726,842	\$473,410
Expenses					
Interest - 11/1	\$118,638	\$118,638	\$0	\$118,638	\$110,778
Principal - 11/1	\$65,000	\$65,000	\$0	\$65,000	\$35,000
Special Call - 11/1	\$0	\$190,000	\$0	\$190,000	\$0
Interest - 2/1	\$0	\$134	\$0	\$134	\$0
Special Call - 2/1	\$0	\$10,000	\$0	\$10,000	\$0
Interest - 5/1	\$117,256	\$111,919	\$0	\$111,919	\$110,034
Special Call - 5/1	\$0	\$45,000	\$0	\$45,000	\$0
Special Call - 8/1	\$0	\$0	\$5,000	\$5,000	\$0
Interest - 8/1	\$0	\$0	\$61	\$61	\$0
Total Expenditures	\$300,894	\$540,691	\$5,061	\$545,752	\$255,813
Excess Revenues/(Expenditures)	\$190,525	\$186,151	(\$5,061)	\$181,090	\$217,598

Principal - 11/1/2020	\$70,000
Interest - 11/1/2020	\$110,156
Total	\$180,156

**Highland Meadows II Community Development District
Series 2017, Special Assessment Bonds
Area 5**

Amortization Schedule

Date	Balance	Principal	Interest	Annual
11/1/19	\$ 4,165,000	\$ 35,000	\$ 110,778	\$ 145,778
5/1/20	\$ 4,130,000	\$ -	\$ 110,034	\$ -
11/1/20	\$ 4,130,000	\$ 70,000	\$ 110,034	\$ 290,069
5/1/21	\$ 4,060,000	\$ -	\$ 108,547	\$ -
11/1/21	\$ 4,060,000	\$ 75,000	\$ 108,547	\$ 292,094
5/1/22	\$ 3,985,000	\$ -	\$ 106,953	\$ -
11/1/22	\$ 3,985,000	\$ 75,000	\$ 106,953	\$ 288,906
5/1/23	\$ 3,910,000	\$ -	\$ 105,359	\$ -
11/1/23	\$ 3,910,000	\$ 80,000	\$ 105,359	\$ 290,719
5/1/24	\$ 3,830,000	\$ -	\$ 103,409	\$ -
11/1/24	\$ 3,830,000	\$ 85,000	\$ 103,409	\$ 291,819
5/1/25	\$ 3,745,000	\$ -	\$ 101,338	\$ -
11/1/25	\$ 3,745,000	\$ 85,000	\$ 101,338	\$ 287,675
5/1/26	\$ 3,660,000	\$ -	\$ 99,266	\$ -
11/1/26	\$ 3,660,000	\$ 90,000	\$ 99,266	\$ 288,531
5/1/27	\$ 3,570,000	\$ -	\$ 97,072	\$ -
11/1/27	\$ 3,570,000	\$ 95,000	\$ 97,072	\$ 289,144
5/1/28	\$ 3,475,000	\$ -	\$ 94,756	\$ -
11/1/28	\$ 3,475,000	\$ 100,000	\$ 94,756	\$ 289,513
5/1/29	\$ 3,375,000	\$ -	\$ 92,069	\$ -
11/1/29	\$ 3,375,000	\$ 105,000	\$ 92,069	\$ 289,138
5/1/30	\$ 3,270,000	\$ -	\$ 89,247	\$ -
11/1/30	\$ 3,270,000	\$ 110,000	\$ 89,247	\$ 288,494
5/1/31	\$ 3,160,000	\$ -	\$ 86,291	\$ -
11/1/31	\$ 3,160,000	\$ 120,000	\$ 86,291	\$ 292,581
5/1/32	\$ 3,040,000	\$ -	\$ 83,066	\$ -
11/1/32	\$ 3,040,000	\$ 125,000	\$ 83,066	\$ 291,131
5/1/33	\$ 2,915,000	\$ -	\$ 79,706	\$ -
11/1/33	\$ 2,915,000	\$ 130,000	\$ 79,706	\$ 289,413
5/1/34	\$ 2,785,000	\$ -	\$ 76,213	\$ -
11/1/34	\$ 2,785,000	\$ 140,000	\$ 76,213	\$ 292,425
5/1/35	\$ 2,645,000	\$ -	\$ 72,450	\$ -
11/1/35	\$ 2,645,000	\$ 145,000	\$ 72,450	\$ 289,900

**Highland Meadows II Community Development District
Series 2017, Special Assessment Bonds
Area 5**

Amortization Schedule

Date	Balance	Principal	Interest	Annual
5/1/36	\$ 2,500,000	\$ -	\$ 68,553	\$ -
11/1/36	\$ 2,500,000	\$ 155,000	\$ 68,553	\$ 292,106
5/1/37	\$ 2,345,000	\$ -	\$ 64,388	\$ -
11/1/37	\$ 2,345,000	\$ 160,000	\$ 64,388	\$ 288,775
5/1/38	\$ 2,185,000	\$ -	\$ 60,088	\$ -
11/1/38	\$ 2,185,000	\$ 170,000	\$ 60,088	\$ 290,175
5/1/39	\$ 2,015,000	\$ -	\$ 55,413	\$ -
11/1/39	\$ 2,015,000	\$ 180,000	\$ 55,413	\$ 290,825
5/1/40	\$ 1,835,000	\$ -	\$ 50,463	\$ -
11/1/40	\$ 1,835,000	\$ 190,000	\$ 50,463	\$ 290,925
5/1/41	\$ 1,645,000	\$ -	\$ 45,238	\$ -
11/1/41	\$ 1,645,000	\$ 200,000	\$ 45,238	\$ 290,475
5/1/42	\$ 1,445,000	\$ -	\$ 39,738	\$ -
11/1/42	\$ 1,445,000	\$ 210,000	\$ 39,738	\$ 289,475
5/1/43	\$ 1,235,000	\$ -	\$ 33,963	\$ -
11/1/43	\$ 1,235,000	\$ 220,000	\$ 33,963	\$ 287,925
5/1/44	\$ 1,015,000	\$ -	\$ 27,913	\$ -
11/1/44	\$ 1,015,000	\$ 235,000	\$ 27,913	\$ 290,825
5/1/45	\$ 780,000	\$ -	\$ 21,450	\$ -
11/1/45	\$ 780,000	\$ 245,000	\$ 21,450	\$ 287,900
5/1/46	\$ 535,000	\$ -	\$ 14,713	\$ -
11/1/46	\$ 535,000	\$ 260,000	\$ 14,713	\$ 289,425
5/1/47	\$ 275,000	\$ -	\$ 7,563	\$ -
11/1/47	\$ 275,000	\$ 275,000	\$ 7,563	\$ 290,125
Totals		\$ 4,165,000	\$ 4,101,284	\$ 8,266,284

Highland Meadows II

COMMUNITY DEVELOPMENT DISTRICT

Fiscal Year 2020 Adopted Budget Debt Service Fund Series 2017 - Area 6

Adopted Budget FY2019	Actual Thru 5/31/19	Next 4 Months	Projected Thru 9/30/19	Adopted Budget FY2020
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Revenues

Special Assessments	\$134,800	\$126,510	\$0	\$126,510	\$125,664
Prepayments	\$0	\$11,957	\$0	\$11,957	\$0
Lot Closings	\$0	\$54	\$0	\$54	\$0
Interest Income	\$0	\$2,145	\$0	\$2,145	\$0
Carry Forward Surplus	\$76,388	\$204,401	\$0	\$204,401	\$71,272
Total Revenues	\$211,188	\$345,068	\$0	\$345,068	\$196,936

Expenses

Interest - 11/1	\$51,388	\$51,388	\$0	\$51,388	\$46,875
Principal - 11/1	\$25,000	\$25,000	\$0	\$25,000	\$30,000
Special Call - 11/1	\$0	\$120,000	\$0	\$120,000	\$0
Interest - 2/1	\$0	\$264	\$0	\$264	\$0
Special Call - 2/1	\$0	\$20,000	\$0	\$20,000	\$0
Interest - 5/1	\$50,856	\$47,144	\$0	\$47,144	\$46,238
Special Call - 5/1	\$0	\$10,000	\$0	\$10,000	\$0
Total Expenditures	\$127,244	\$273,795	\$0	\$273,795	\$123,113
Excess Revenues/(Expenditures)	\$83,944	\$71,272	\$0	\$71,272	\$73,824

Principal - 11/1/2020	\$30,000
Interest - 11/1/2020	\$46,238
Total	\$76,238

**Highland Meadows II Community Development District
Series 2017, Special Assessment Bonds
Area 6**

Amortization Schedule

Date	Balance	Principal	Interest	Annual
11/1/19	\$ 1,765,000	\$ 30,000	\$ 46,875	\$ 123,750
5/1/20	\$ 1,735,000	\$ -	\$ 46,238	\$ -
11/1/20	\$ 1,735,000	\$ 30,000	\$ 46,238	\$ 122,475
5/1/21	\$ 1,705,000	\$ -	\$ 45,600	\$ -
11/1/21	\$ 1,705,000	\$ 30,000	\$ 45,600	\$ 121,200
5/1/22	\$ 1,675,000	\$ -	\$ 44,963	\$ -
11/1/22	\$ 1,675,000	\$ 30,000	\$ 44,963	\$ 119,925
5/1/23	\$ 1,645,000	\$ -	\$ 44,325	\$ -
11/1/23	\$ 1,645,000	\$ 35,000	\$ 44,325	\$ 123,650
5/1/24	\$ 1,610,000	\$ -	\$ 43,472	\$ -
11/1/24	\$ 1,610,000	\$ 35,000	\$ 43,472	\$ 121,944
5/1/25	\$ 1,575,000	\$ -	\$ 42,619	\$ -
11/1/25	\$ 1,575,000	\$ 35,000	\$ 42,619	\$ 120,238
5/1/26	\$ 1,540,000	\$ -	\$ 41,766	\$ -
11/1/26	\$ 1,540,000	\$ 40,000	\$ 41,766	\$ 123,531
5/1/27	\$ 1,500,000	\$ -	\$ 40,791	\$ -
11/1/27	\$ 1,500,000	\$ 40,000	\$ 40,791	\$ 121,581
5/1/28	\$ 1,460,000	\$ -	\$ 39,816	\$ -
11/1/28	\$ 1,460,000	\$ 40,000	\$ 39,816	\$ 119,631
5/1/29	\$ 1,420,000	\$ -	\$ 38,741	\$ -
11/1/29	\$ 1,420,000	\$ 45,000	\$ 38,741	\$ 122,481
5/1/30	\$ 1,375,000	\$ -	\$ 37,531	\$ -
11/1/30	\$ 1,375,000	\$ 45,000	\$ 37,531	\$ 120,063
5/1/31	\$ 1,330,000	\$ -	\$ 36,322	\$ -
11/1/31	\$ 1,330,000	\$ 50,000	\$ 36,322	\$ 122,644
5/1/32	\$ 1,280,000	\$ -	\$ 34,978	\$ -
11/1/32	\$ 1,280,000	\$ 50,000	\$ 34,978	\$ 119,956
5/1/33	\$ 1,230,000	\$ -	\$ 33,634	\$ -
11/1/33	\$ 1,230,000	\$ 55,000	\$ 33,634	\$ 122,269
5/1/34	\$ 1,175,000	\$ -	\$ 32,156	\$ -
11/1/34	\$ 1,175,000	\$ 60,000	\$ 32,156	\$ 124,313
5/1/35	\$ 1,115,000	\$ -	\$ 30,544	\$ -
11/1/35	\$ 1,115,000	\$ 60,000	\$ 30,544	\$ 121,088

**Highland Meadows II Community Development District
Series 2017, Special Assessment Bonds
Area 6**

Amortization Schedule

Date	Balance	Principal	Interest	Annual
5/1/36	\$ 1,055,000	\$ -	\$ 28,931	\$ -
11/1/36	\$ 1,055,000	\$ 65,000	\$ 28,931	\$ 122,863
5/1/37	\$ 990,000	\$ -	\$ 27,184	\$ -
11/1/37	\$ 990,000	\$ 65,000	\$ 27,184	\$ 119,369
5/1/38	\$ 925,000	\$ -	\$ 25,438	\$ -
11/1/38	\$ 925,000	\$ 70,000	\$ 25,438	\$ 120,875
5/1/39	\$ 855,000	\$ -	\$ 23,513	\$ -
11/1/39	\$ 855,000	\$ 75,000	\$ 23,513	\$ 122,025
5/1/40	\$ 780,000	\$ -	\$ 21,450	\$ -
11/1/40	\$ 780,000	\$ 80,000	\$ 21,450	\$ 122,900
5/1/41	\$ 700,000	\$ -	\$ 19,250	\$ -
11/1/41	\$ 700,000	\$ 85,000	\$ 19,250	\$ 123,500
5/1/42	\$ 615,000	\$ -	\$ 16,913	\$ -
11/1/42	\$ 615,000	\$ 90,000	\$ 16,913	\$ 123,825
5/1/43	\$ 525,000	\$ -	\$ 14,438	\$ -
11/1/43	\$ 525,000	\$ 95,000	\$ 14,438	\$ 123,875
5/1/44	\$ 430,000	\$ -	\$ 11,825	\$ -
11/1/44	\$ 430,000	\$ 100,000	\$ 11,825	\$ 123,650
5/1/45	\$ 330,000	\$ -	\$ 9,075	\$ -
11/1/45	\$ 330,000	\$ 105,000	\$ 9,075	\$ 123,150
5/1/46	\$ 225,000	\$ -	\$ 6,188	\$ -
11/1/46	\$ 225,000	\$ 110,000	\$ 6,188	\$ 122,375
5/1/47	\$ 115,000	\$ -	\$ 3,163	\$ -
11/1/47	\$ 115,000	\$ 115,000	\$ 3,163	\$ 121,325
Totals		\$ 1,765,000	\$ 1,728,594	\$ 3,540,469