

Highland Meadows II CDD
Proposed FY 2018-2019 O&M Budget

	YTD Actual Through 04/30/2018	Anticipated 05/2018 - 09/2018	Anticipated FY 2018 Totals	FY 2018 Adopted Budget	FY 2019 Proposed Budget
Revenues					
On-Roll Assessments	\$ 351,461.65	\$ 1,541.80	\$ 353,003.45	\$ 531,430.81	\$ 731,482.44
Off-Roll Assessments	178,427.36	-	178,427.36	-	-
Other Income & Other Financing Sources	150.00	-	150.00	-	-
Net Revenues	\$ 530,039.01	\$ 1,541.80	\$ 531,580.81	\$ 531,430.81	\$ 731,482.44
General & Administrative Expenses					
Supervisor Fees	\$ 4,600.00	\$ 1,400.00	\$ 6,000.00	\$ 6,000.00	\$ 6,000.00
D&O Insurance	2,142.00	-	2,142.00	2,500.00	2,356.00
Trustee Services	11,690.89	-	11,690.89	10,000.00	10,000.00
Management	17,500.00	4,032.26	21,532.26	30,000.00	35,000.00
Engineering	3,075.00	6,925.00	10,000.00	10,000.00	10,000.00
Dissemination Agent	5,500.00	-	5,500.00	-	5,500.00
Property Appraiser	8,469.30	-	8,469.30	10,000.00	10,000.00
District Counsel	17,789.18	2,210.82	20,000.00	20,000.00	25,000.00
Assessment Administration	5,000.00	-	5,000.00	5,000.00	5,000.00
Audit	-	5,000.00	5,000.00	5,000.00	5,000.00
Travel and Per Diem	-	500.00	500.00	500.00	500.00
Telephone	108.06	(8.06)	100.00	100.00	100.00
Postage & Shipping	332.95	667.05	1,000.00	1,000.00	1,000.00
Copies	313.65	186.35	500.00	500.00	500.00
Legal Advertising	1,470.50	8,529.50	10,000.00	10,000.00	5,000.00
Bank Fees	-	-	-	250.00	250.00
Miscellaneous	19.89	9,980.11	10,000.00	10,000.00	17,500.00
Web Site Maintenance	525.00	375.00	900.00	900.00	1,500.00
Dues, Licenses, and Fees	175.00	-	175.00	250.00	250.00
O&M Loan Repayment	52,500.00	-	52,500.00	61,155.88	71,155.88
Playground	14,427.91	10,572.09	25,000.00	25,000.00	24,733.56
General Reserve	-	-	-	-	20,528.00
Carry Over 1st Quarter	-	-	-	13,000.00	-
Total General & Administrative Expenses	\$ 145,639.33	\$ 50,370.12	\$ 196,009.45	\$ 221,155.88	\$ 256,873.44
Field Expenses					
Field Management	\$ -	\$ -	\$ -	\$ -	\$ 15,000.00
General Insurance	2,417.00	-	2,417.00	4,000.00	2,659.00
Irrigation	1,338.62	-	1,338.62	1,000.00	1,000.00
Landscaping Maintenance & Material	101,789.00	84,824.17	186,613.17	175,000.00	199,800.00
Flower & Plant Replacement	-	53.93	53.93	10,000.00	47,000.00
Fertilization	-	-	-	-	40,000.00
Contingency	11,809.06	-	11,809.06	19,999.93	7,500.00
Streetlights	14,092.67	11,743.89	25,836.56	35,000.00	52,500.00
Total Field Expenses	\$ 131,446.35	\$ 96,621.99	\$ 228,068.34	\$ 244,999.93	\$ 365,459.00
Cabana & Pool Expenses					
Security	\$ 7,798.75	\$ 6,498.96	\$ 14,297.71	\$ 12,000.00	\$ 15,000.00
Maintenance Staff	8,154.00	6,795.00	14,949.00	15,000.00	15,000.00
Contingency	-	-	-	-	7,500.00
Electric	12,483.87	10,403.23	22,887.10	7,000.00	20,000.00
Cabana Electric	-	2,000.00	2,000.00	2,000.00	-
Pool Electric	-	3,750.00	3,750.00	3,750.00	-
Cable Television	-	900.00	900.00	900.00	900.00
Property & Casualty	5,383.00	-	5,383.00	4,000.00	15,000.00
Equipment Repair & Maintenance	2,190.00	1,825.00	4,015.00	2,500.00	5,500.00
Pest Control	420.00	350.00	770.00	1,000.00	1,000.00
Signage & Amenities Repair	-	750.00	750.00	750.00	750.00
Swimming Pools	15,439.29	12,866.08	28,305.37	6,375.00	21,000.00
Pool and Cabana Water	-	10,000.00	10,000.00	10,000.00	7,500.00
Total Cabana & Pool Expenses	\$ 51,868.91	\$ 56,138.27	\$ 108,007.18	\$ 65,275.00	\$ 109,150.00
Total Expenses	\$ 328,954.59	\$ 203,130.38	\$ 532,084.97	\$ 531,430.81	\$ 731,482.44
Income (Loss) from Operations	\$ 201,084.42	\$ (201,588.58)	\$ (504.16)	\$ -	\$ -
Other Income (Expense)					
Interest Income	504.16	-	504.16	-	-
Total Other Income (Expense)	\$ 504.16	\$ -	\$ 504.16	\$ -	\$ -
Net Income (Loss)	\$ 201,588.58	\$ (201,588.58)	\$ -	\$ -	\$ -