



**Highland Meadows II  
Community Development District**

**Adopted Budget  
FY 2021**



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# Highland Meadows II

## COMMUNITY DEVELOPMENT DISTRICT

### FY 2021 Proposed Budget General Fund

Adopted Budget FY2020	Actual Thru 6/30/20	Next 3 Months	Projected Thru 9/30/20	Adopted Budget FY2021
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**Revenues**

Special Assessments	\$736,642	\$734,700	\$1,942	\$736,642	\$860,299
Direct Assessments	\$123,657	\$123,657	\$0	\$123,657	\$0
Other Revenue	\$0	\$70	\$0	\$70	\$0

**Total Revenues**

<b>\$860,299</b>	<b>\$858,426</b>	<b>\$1,942</b>	<b>\$860,369</b>	<b>\$860,299</b>
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**Expenditures**

**General & Administrative**

Supervisor Fees	\$12,000	\$3,400	\$3,000	\$6,400	\$12,000
Public Official Insurance	\$2,300	\$2,196	\$0	\$2,196	\$2,416
Trustee Services	\$20,623	\$24,633	\$0	\$24,633	\$25,000
District Management Fees	\$35,000	\$26,250	\$8,750	\$35,000	\$35,000
Engineering	\$10,000	\$0	\$1,403	\$1,403	\$6,000
Dissemination Agent	\$6,000	\$5,000	\$1,500	\$6,500	\$7,000
Arbitrage	\$1,800	\$0	\$1,800	\$1,800	\$1,800
Property Appraiser	\$20,000	\$19,105	\$0	\$19,105	\$21,514
District Counsel	\$25,000	\$12,137	\$4,046	\$16,183	\$25,000
Assessment Administration	\$5,000	\$0	\$5,000	\$5,000	\$5,000
Audit Fees	\$5,000	\$3,685	\$0	\$3,685	\$3,685
Travel & Per Diem	\$500	\$0	\$50	\$50	\$500
Telephone	\$100	\$0	\$65	\$65	\$100
Postage & Shipping	\$1,000	\$540	\$180	\$720	\$1,000
Printing & Binding	\$1,000	\$270	\$90	\$361	\$1,000
Office Supplies	\$500	\$19	\$24	\$43	\$500
Legal Advertising	\$10,000	\$3,794	\$1,265	\$5,059	\$7,500
Miscellaneous	\$13,000	\$0	\$5,000	\$5,000	\$5,000
Information Technology	\$2,350	\$2,229	\$587	\$2,817	\$2,350
Dues, Licenses & Fees	\$175	\$175	\$0	\$175	\$175

**Total General & Administrative**

<b>\$171,348</b>	<b>\$103,433</b>	<b>\$32,759</b>	<b>\$136,192</b>	<b>\$162,540</b>
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**Operation & Maintenance**

**Field Expenses**

Field Management	\$15,000	\$11,250	\$3,750	\$15,000	\$15,000
General Insurance	\$2,600	\$2,477	\$0	\$2,477	\$2,725
Irrigation Repairs	\$12,000	\$11,870	\$3,957	\$15,826	\$16,000
General Repairs & Maintenance	\$5,000	\$0	\$1,000	\$1,000	\$5,000
Landscape Maintenance	\$212,300	\$134,303	\$46,500	\$180,803	\$212,000
Landscape Replacement & Tree/Palm Services	\$56,400	\$4,624	\$35,538	\$40,162	\$75,230
Fertilization	\$44,644	\$12,377	\$23,623	\$36,000	\$36,000
Contingency	\$7,000	\$8,813	\$1,484	\$10,298	\$10,000
Streetlights	\$60,000	\$33,799	\$11,266	\$45,066	\$60,000
Sidewalk & Asphalt Maintenance	\$6,000	\$0	\$6,000	\$6,000	\$6,000

**Subtotal Field Expenses**

<b>\$420,944</b>	<b>\$219,512</b>	<b>\$133,118</b>	<b>\$352,631</b>	<b>\$437,955</b>
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# Highland Meadows II

## COMMUNITY DEVELOPMENT DISTRICT

### FY 2021 Proposed Budget General Fund

	Adopted Budget FY2020	Actual Thru 6/30/20	Next 3 Months	Projected Thru 9/30/20	Adopted Budget FY2021
<b>Cabana &amp; Pool Expenses</b>					
Security	\$35,000	\$6,882	\$21,118	\$28,000	\$35,000
Contingency	\$7,500	\$6,354	\$1,000	\$7,354	\$12,500
Electric	\$25,000	\$12,626	\$4,209	\$16,835	\$25,000
Internet	\$900	\$2,027	\$766	\$2,793	\$3,000
Property & Casualty Insurance	\$15,000	\$9,678	\$0	\$9,678	\$15,000
Playground Lease	\$15,256	\$11,916	\$3,340	\$15,256	\$15,256
Pest Control	\$720	\$621	\$207	\$828	\$828
Amenity Repairs & Maintenance	\$10,000	\$1,763	\$588	\$2,351	\$10,000
Swimming Pools	\$19,500	\$15,155	\$5,052	\$20,207	\$19,500
Janitorial - Pool	\$0	\$483	\$4,350	\$4,833	\$17,400
Water & Sewer	\$7,500	\$3,475	\$1,158	\$4,633	\$7,500
<b>Subtotal Pool &amp; Cabana</b>	<b>\$136,376</b>	<b>\$70,981</b>	<b>\$41,787</b>	<b>\$112,769</b>	<b>\$160,985</b>
<b>Total Operations &amp; Maintenance</b>	<b>\$557,320</b>	<b>\$290,494</b>	<b>\$174,906</b>	<b>\$465,399</b>	<b>\$598,940</b>
<b>Other Expenditures</b>					
Capital Reserve	\$13,811	\$0	\$13,811	\$13,811	\$98,820
First Quarter Operating Capital	\$117,820	\$0	\$117,820	\$117,820	\$0
<b>Total Other Expenditures</b>	<b>\$131,631</b>	<b>\$0</b>	<b>\$131,631</b>	<b>\$131,631</b>	<b>\$98,820</b>
<b>Total Expenditures</b>	<b>\$860,299</b>	<b>\$393,926</b>	<b>\$339,296</b>	<b>\$733,222</b>	<b>\$860,300</b>
<b>Excess Revenues/(Expenditures)</b>	<b>\$0</b>	<b>\$464,500</b>	<b>(\$337,353)</b>	<b>\$127,147</b>	<b>(\$0)</b>

<u>Assessment Area</u>	<u>Units</u>	<u>FY2019</u>	<u>FY2020</u>	<u>FY2021</u>
1	126	126	126	126
2	184	184	184	184
3	228	228	228	228
4	106	106	106	106
5	281	281	281	281
6	128	128	128	128
4B/C	199	199	199	199
New Area	210		210	210
<b>TOTAL</b>	<b>1462</b>	<b>1252</b>	<b>1462</b>	<b>1462</b>

Assessment Per Unit (Gross)	\$	626.00	\$	626.00	\$	626.00
Assessment Per Unit (Net 6%)**	\$	588.44	\$	588.44	\$	588.44

Net Annual Assessment	\$	736,727	\$	860,299	\$	860,299
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\*\* 1% for property appraiser included as expense in the budget

# Highland Meadows II Community Development District General Fund Budget

## **Revenues:**

### Special Assessments

The District levies Non-Ad Valorem Assessments on all of the assessable property within the District to pay for operating expenditures incurred during the Fiscal Year.

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## **Expenditures:**

### ***General & Administrative:***

#### Supervisor Fees

Chapter 190, Florida Statutes, allows for each Board member to receive \$200 per meeting, not to exceed \$4,800 per year paid to each Supervisor for the time devoted to District business and meetings.

#### Public Official Insurance

The District's Public Official insurance coverage is provided by Florida Insurance Alliance who specializes in providing insurance coverage to governmental agencies.

#### Trustee Services

The District pays monthly fees plus reimbursable expenses to U.S. Bank as Trustee for the District's Special Assessment Revenue Bonds.

#### District Management Fees

The District has contracted with Governmental Management Services-Central Florida, LLC to provide management, accounting, and recording secretary services. These services include, but are not limited to, advertising, recording and transcribing of Board meetings, administrative services, budget preparation, financial reporting, and assisting with annual audits.

#### Engineering

The District's Engineer, Landmark Engineering & Surveying Corp., will be providing general engineering services to the District, e.g., attendance and preparation for the monthly Board meetings, review of invoices and requisitions, preparation and review of contract specifications and bid documents, and various projects assigned as directed by the Board of Supervisors and the District Manager.

#### Dissemination Agent

The District is required to prepare an annual disclosure report in accordance with the Continuing Disclosure Agreement and Rule 15c2-12(b)(5) promulgated by Securities and Exchange Commission. The annual report is filed on the Municipal Securities Rulemaking Board (EMMA) website.

#### Arbitrage

The District will contract with an independent certified public accountant to annually circulate the District's Arbitrage Rebate Liability on the Series 2014, 2016 and 2017 Special Assessment Revenue Bonds.

#### Property Appraiser

Florida Statutes Section 197.3632 allows for Special Districts to have the assessment of non-ad valorem taxes included in and collected in conjunction with ad valorem taxes. This expense covers Property Appraisers administrative costs related to the non-ad valorem collection and distribution.

#### District Counsel

The District's Legal Counsel, Hopping Green & Sam's, provides general legal services to the District. Among these services are attendance at and preparation for monthly Board meetings, review of operating and maintenance contracts, review of agreements and resolutions, and other research assigned as directed by the Board of Supervisors.

## Highland Meadows II Community Development District General Fund Budget

### Assessment Administration

The District has contracted with Governmental Management Services-CF, LLC to maintain the assessment roll and annually certify for collection a Non-Ad Valorem assessment for operating and debt service expenses, calculate, collect, record and transmit prepaid assessments, maintain the District's lien book along with various other responsibilities.

### Audit Fees

The District is required by Florida Statutes to have an independent certified public accounting firm to conduct an annual audit of its financial records. The District's current auditing firm is Berger, Toombs, Elam, Gaines, and Frank.

### Travel & Per Diem

Represents the travel expenses incurred related to District staff.

### Telephone

Represents expense for telephone and conference calls that are reimbursable by the district.

### Postage & Delivery

Represents the expense of mailing of correspondence, payables, and overnight deliveries, that are considered reimbursable by the district.

### Printing & Binding

Represents the expense of printing of agenda packages and copying correspondence, that are considered reimbursable by the district.

### Office Supplies

Represents miscellaneous office supplies.

### Legal Advertising

The District will incur expenditures related to legal advertising. The items for which the District will advertise include, but are not limited to meeting schedules, special meeting notices, and public hearings, bidding etc. for the District based on statutory guidelines.

### Miscellaneous

Represents expense for unbudgeted administrative items that do not fit into any other expense

### Information Technology

The District incurs costs related to the District's accounting and information systems, District's website creation and maintenance, electronic compliance with Florida Statutes and other electronic data requirements.

### Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Department of Economic Opportunity for \$175. Additional funds have been budgeted to cover other fees, if necessary.

### **Field Expenses:**

#### Field Management

The District has contracted with Governmental Management Services — Central Florida, LLC to provide onsite field management of contracts for the District Services such as landscape and lake maintenance. Services to include onsite inspections, meetings with contractors and monitoring of utility accounts.

## Highland Meadows II Community Development District General Fund Budget

### General Insurance

Represents the cost of annual coverage of general liability insurance. Coverage is provided by Florida Insurance Alliance who specializes in providing insurance coverage to governmental agencies.

### Irrigation Repairs

Represents the cost of maintaining and repairing the irrigation system. This includes the sprinklers, and irrigation wells.

### General Repairs & Maintenance

Represents minor repairs and maintenance of common areas not limited to: steel and vinyl fencing, walls, entrance monuments, and street signage.

### Landscape Maintenance

The District has a contract with Yellowstone to maintain the landscaping located within the District. These services include monthly landscape maintenance such as mowing, trimming hedges, shrubs & ornamental bushes, weeding, edging, debris removal, and irrigation inspections.

### Landscape Replacement & Tree/Palm Services

The District will incur landscape related expenditures that fall outside of the annual maintenance contract such as mulching and plant replacement.

### Fertilization

The District has a contract with Creative Association Services to provide fertilization service on a quarterly basis.

### Contingency

The District may incur costs related to severe weather such as, hurricanes, tornados, fires, etc., or may have unforeseen issues needing rectification. These expenses would pertain to the common areas of the District.

### Streetlights

Duke Energy provides electric used to power the streetlights.

### Sidewalk & Asphalt Maintenance

Represents the estimated costs of maintaining the sidewalks and asphalt throughout the District's Boundary.

### **Cabana & Pool Expenses:**

#### Security

The District has contracted with Community Watch Solutions for monthly security services.

#### Contingency

The District may incur costs related to severe weather such as, hurricanes, tornados, fires, etc., or may have unforeseen issues needing rectification. The expenses would pertain to the pool & cabana areas of the District.

#### Electric

Duke Energy provides electric not classified as streetlights.

#### Internet

Internet service will be added for use at the Amenity Center.



**Highland Meadows II  
Community Development District  
General Fund Budget**

Property & Casualty Insurance

Represents the cost of annual coverage of property & casualty insurance. Coverage is provided by Florida Insurance Alliance who specializes in providing insurance coverage to governmental agencies.

Playground Lease

Represents the cost of leasing playground equipment. The equipment is rented through Navitas.

Pest Control

Monthly pest control services for the District.

Amenity Repairs & Maintenance

The District will incur costs related to the repair and maintenance of the amenities not limited to: the chain link and steel fencing and gates, the dog park stations, soccer field area, playground, pool and cabana areas.

Swimming Pools

The District has a contract with Resort Pools to provide monthly pool service including restroom and dog station services.

Janitorial - Pool

Clean Star Services of Central Florida Inc provides cleaning service for the District.

Water & Sewer

The City of Davenport provides water service for the District's amenities and common area.

# Highland Meadows II

## COMMUNITY DEVELOPMENT DISTRICT

### FY 2021 Proposed Budget Capital Reserve Fund

Adopted Budget FY2020	Actual Thru 6/30/20	Next 3 Months	Projected Thru 9/30/20	Adopted Budget FY2021
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**Revenues**

Transfer In	\$13,811	\$0	\$13,811	\$13,811	\$98,820
Carry Forward Surplus	\$0	\$0	\$0	\$0	\$13,811
<b>Total Revenues</b>	<b>\$13,811</b>	<b>\$0</b>	<b>\$13,811</b>	<b>\$13,811</b>	<b>\$112,631</b>

**Expenses**

Capital Outlay	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Excess Revenues/(Expenditures)</b>	<b>\$13,811</b>	<b>\$0</b>	<b>\$13,811</b>	<b>\$13,811</b>	<b>\$112,631</b>

# Highland Meadows II

## COMMUNITY DEVELOPMENT DISTRICT

### FY 2021 Proposed Budget Debt Service Fund Series 2014 - Area 1

	Adopted Budget FY2020	Actual Thru 6/30/20	Next 3 Months	Projected Thru 9/30/20	Adopted Budget FY2021
<b>Revenues</b>					
Special Assessments	\$66,648	\$67,134	\$0	\$67,134	\$66,648
Interest Income	\$0	\$1,302	\$434	\$1,736	\$0
Carry Forward Surplus	\$51,254	\$53,261	\$0	\$53,261	\$50,574
<b>Total Revenues</b>	<b>\$117,903</b>	<b>\$121,697</b>	<b>\$434</b>	<b>\$122,130</b>	<b>\$117,223</b>
<b>Expenses</b>					
Interest - 11/1	\$26,063	\$26,063	\$0	\$26,063	\$25,494
Principal - 11/1	\$15,000	\$15,000	\$0	\$15,000	\$15,000
Interest - 5/1	\$25,650	\$25,494	\$0	\$25,494	\$25,081
<b>Total Expenditures</b>	<b>\$66,713</b>	<b>\$71,556</b>	<b>\$0</b>	<b>\$71,556</b>	<b>\$65,575</b>
<b>Excess Revenues/(Expenditures)</b>	<b>\$51,190</b>	<b>\$50,140</b>	<b>\$434</b>	<b>\$50,574</b>	<b>\$51,648</b>

Principal - 11/1/2021	\$15,000
Interest - 11/1/2021	\$25,081
<b>Total</b>	<b>\$40,081</b>

**Highland Meadows II Community Development District  
Series 2014, Special Assessment Bonds  
Area 1**

**Amortization Schedule**

<b>Date</b>	<b>Balance</b>	<b>Principal</b>	<b>Interest</b>	<b>Annual</b>
11/1/20	\$ 840,000	\$ 15,000	\$ 25,494	\$ 65,988
5/1/21	\$ 825,000	\$ -	\$ 25,081	\$ -
11/1/21	\$ 825,000	\$ 15,000	\$ 25,081	\$ 65,163
5/1/22	\$ 810,000	\$ -	\$ 24,669	\$ -
11/1/22	\$ 810,000	\$ 15,000	\$ 24,669	\$ 64,338
5/1/23	\$ 795,000	\$ -	\$ 24,256	\$ -
11/1/23	\$ 795,000	\$ 15,000	\$ 24,256	\$ 63,513
5/1/24	\$ 780,000	\$ -	\$ 23,844	\$ -
11/1/24	\$ 780,000	\$ 20,000	\$ 23,844	\$ 67,688
5/1/25	\$ 760,000	\$ -	\$ 23,294	\$ -
11/1/25	\$ 760,000	\$ 20,000	\$ 23,294	\$ 66,588
5/1/26	\$ 740,000	\$ -	\$ 22,744	\$ -
11/1/26	\$ 740,000	\$ 20,000	\$ 22,744	\$ 65,488
5/1/27	\$ 720,000	\$ -	\$ 22,194	\$ -
11/1/27	\$ 720,000	\$ 20,000	\$ 22,194	\$ 64,388
5/1/28	\$ 700,000	\$ -	\$ 21,644	\$ -
11/1/28	\$ 700,000	\$ 20,000	\$ 21,644	\$ 63,288
5/1/29	\$ 680,000	\$ -	\$ 21,094	\$ -
11/1/29	\$ 680,000	\$ 25,000	\$ 21,094	\$ 67,188
5/1/30	\$ 655,000	\$ -	\$ 20,313	\$ -
11/1/30	\$ 655,000	\$ 25,000	\$ 20,313	\$ 65,625
5/1/31	\$ 630,000	\$ -	\$ 19,531	\$ -
11/1/31	\$ 630,000	\$ 25,000	\$ 19,531	\$ 64,063
5/1/32	\$ 605,000	\$ -	\$ 18,750	\$ -
11/1/32	\$ 605,000	\$ 30,000	\$ 18,750	\$ 67,500
5/1/33	\$ 575,000	\$ -	\$ 17,813	\$ -
11/1/33	\$ 575,000	\$ 30,000	\$ 17,813	\$ 65,625
5/1/34	\$ 545,000	\$ -	\$ 16,875	\$ -
11/1/34	\$ 545,000	\$ 30,000	\$ 16,875	\$ 63,750
5/1/35	\$ 515,000	\$ -	\$ 15,938	\$ -
11/1/35	\$ 515,000	\$ 35,000	\$ 15,938	\$ 66,875

**Highland Meadows II Community Development District  
Series 2014, Special Assessment Bonds  
Area 1**

**Amortization Schedule**

<b>Date</b>	<b>Balance</b>	<b>Principal</b>	<b>Interest</b>	<b>Annual</b>
5/1/36	\$ 480,000	\$ -	\$ 14,844	\$ -
11/1/36	\$ 480,000	\$ 35,000	\$ 14,844	\$ 64,688
5/1/37	\$ 445,000	\$ -	\$ 13,750	\$ -
11/1/37	\$ 445,000	\$ 40,000	\$ 13,750	\$ 67,500
5/1/38	\$ 405,000	\$ -	\$ 12,500	\$ -
11/1/38	\$ 405,000	\$ 40,000	\$ 12,500	\$ 65,000
5/1/39	\$ 365,000	\$ -	\$ 11,250	\$ -
11/1/39	\$ 365,000	\$ 40,000	\$ 11,250	\$ 62,500
5/1/40	\$ 325,000	\$ -	\$ 10,000	\$ -
11/1/40	\$ 325,000	\$ 45,000	\$ 10,000	\$ 65,000
5/1/41	\$ 280,000	\$ -	\$ 8,594	\$ -
11/1/41	\$ 280,000	\$ 50,000	\$ 8,594	\$ 67,188
5/1/42	\$ 230,000	\$ -	\$ 7,031	\$ -
11/1/42	\$ 230,000	\$ 50,000	\$ 7,031	\$ 64,063
5/1/43	\$ 180,000	\$ -	\$ 5,469	\$ -
11/1/43	\$ 180,000	\$ 55,000	\$ 5,469	\$ 65,938
5/1/44	\$ 125,000	\$ -	\$ 3,750	\$ -
11/1/44	\$ 125,000	\$ 60,000	\$ 3,750	\$ 67,500
5/1/45	\$ 65,000	\$ -	\$ 1,875	\$ -
11/1/45	\$ 65,000	\$ 60,000	\$ 1,875	\$ 63,750
<b>Totals</b>		<b>\$ 835,000</b>	<b>\$ 865,188</b>	<b>\$ 1,700,188</b>

# Highland Meadows II

## COMMUNITY DEVELOPMENT DISTRICT

### FY 2021 Proposed Budget Debt Service Fund Series 2014 - Area 2

Adopted Budget FY2020	Actual Thru 6/30/20	Next 3 Months	Projected Thru 9/30/20	Adopted Budget FY2021
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**Revenues**

Special Assessments	\$98,165	\$98,879	\$0	\$98,879	\$98,165
Interest Income	\$0	\$810	\$810	\$1,620	\$0
Carry Forward Surplus	\$67,950	\$69,774	\$0	\$69,774	\$75,833
<b>Total Revenues</b>	<b>\$166,115</b>	<b>\$169,463</b>	<b>\$810</b>	<b>\$170,273</b>	<b>\$173,998</b>

**Expenses**

Interest - 11/1	\$35,041	\$35,041	\$0	\$35,041	\$34,400
Principal - 11/1	\$25,000	\$25,000	\$0	\$25,000	\$25,000
Interest - 5/1	\$34,400	\$34,400	\$0	\$34,400	\$33,759
<b>Total Expenditures</b>	<b>\$94,441</b>	<b>\$94,441</b>	<b>\$0</b>	<b>\$94,441</b>	<b>\$93,159</b>
<b>Excess Revenues/(Expenditures)</b>	<b>\$71,674</b>	<b>\$75,022</b>	<b>\$810</b>	<b>\$75,833</b>	<b>\$80,838</b>

Principal - 11/1/2021	\$25,000
Interest - 11/1/2021	\$33,759
<b>Total</b>	<b>\$58,759</b>

**Highland Meadows II Community Development District  
Series 2014, Special Assessment Bonds  
Area 2**

**Amortization Schedule**

<b>Date</b>	<b>Balance</b>	<b>Principal</b>	<b>Interest</b>	<b>Annual</b>
11/1/20	\$ 1,270,000	\$ 25,000	\$ 34,400	\$ 93,800
5/1/21	\$ 1,245,000	\$ -	\$ 33,759	\$ -
11/1/21	\$ 1,245,000	\$ 25,000	\$ 33,759	\$ 92,519
5/1/22	\$ 1,220,000	\$ -	\$ 33,119	\$ -
11/1/22	\$ 1,220,000	\$ 30,000	\$ 33,119	\$ 96,238
5/1/23	\$ 1,190,000	\$ -	\$ 32,350	\$ -
11/1/23	\$ 1,190,000	\$ 30,000	\$ 32,350	\$ 94,700
5/1/24	\$ 1,160,000	\$ -	\$ 31,581	\$ -
11/1/24	\$ 1,160,000	\$ 30,000	\$ 31,581	\$ 93,163
5/1/25	\$ 1,130,000	\$ -	\$ 30,813	\$ -
11/1/25	\$ 1,130,000	\$ 30,000	\$ 30,813	\$ 91,625
5/1/26	\$ 1,100,000	\$ -	\$ 30,044	\$ -
11/1/26	\$ 1,100,000	\$ 35,000	\$ 30,044	\$ 95,088
5/1/27	\$ 1,065,000	\$ -	\$ 29,147	\$ -
11/1/27	\$ 1,065,000	\$ 35,000	\$ 29,147	\$ 93,294
5/1/28	\$ 1,030,000	\$ -	\$ 28,250	\$ -
11/1/28	\$ 1,030,000	\$ 40,000	\$ 28,250	\$ 96,500
5/1/29	\$ 990,000	\$ -	\$ 27,225	\$ -
11/1/29	\$ 990,000	\$ 40,000	\$ 27,225	\$ 94,450
5/1/30	\$ 950,000	\$ -	\$ 26,125	\$ -
11/1/30	\$ 950,000	\$ 45,000	\$ 26,125	\$ 97,250
5/1/31	\$ 905,000	\$ -	\$ 24,888	\$ -
11/1/31	\$ 905,000	\$ 45,000	\$ 24,888	\$ 94,775
5/1/32	\$ 860,000	\$ -	\$ 23,650	\$ -
11/1/32	\$ 860,000	\$ 45,000	\$ 23,650	\$ 92,300
5/1/33	\$ 815,000	\$ -	\$ 22,413	\$ -
11/1/33	\$ 815,000	\$ 50,000	\$ 22,413	\$ 94,825
5/1/34	\$ 765,000	\$ -	\$ 21,038	\$ -
11/1/34	\$ 765,000	\$ 55,000	\$ 21,038	\$ 97,075
5/1/35	\$ 710,000	\$ -	\$ 19,525	\$ -
11/1/35	\$ 710,000	\$ 55,000	\$ 19,525	\$ 94,050

**Highland Meadows II Community Development District  
Series 2014, Special Assessment Bonds  
Area 2**

**Amortization Schedule**

<b>Date</b>	<b>Balance</b>	<b>Principal</b>	<b>Interest</b>	<b>Annual</b>
5/1/36	\$ 655,000	\$ -	\$ 18,013	\$ -
11/1/36	\$ 655,000	\$ 60,000	\$ 18,013	\$ 96,025
5/1/37	\$ 595,000	\$ -	\$ 16,363	\$ -
11/1/37	\$ 595,000	\$ 60,000	\$ 16,363	\$ 92,725
5/1/38	\$ 535,000	\$ -	\$ 14,713	\$ -
11/1/38	\$ 535,000	\$ 65,000	\$ 14,713	\$ 94,425
5/1/39	\$ 470,000	\$ -	\$ 12,925	\$ -
11/1/39	\$ 470,000	\$ 70,000	\$ 12,925	\$ 95,850
5/1/40	\$ 400,000	\$ -	\$ 11,000	\$ -
11/1/40	\$ 400,000	\$ 70,000	\$ 11,000	\$ 92,000
5/1/41	\$ 330,000	\$ -	\$ 9,075	\$ -
11/1/41	\$ 330,000	\$ 75,000	\$ 9,075	\$ 93,150
5/1/42	\$ 255,000	\$ -	\$ 7,013	\$ -
11/1/42	\$ 255,000	\$ 80,000	\$ 7,013	\$ 94,025
5/1/43	\$ 175,000	\$ -	\$ 4,813	\$ -
11/1/43	\$ 175,000	\$ 85,000	\$ 4,813	\$ 94,625
5/1/44	\$ 90,000	\$ -	\$ 2,475	\$ -
11/1/44	\$ 90,000	\$ 90,000	\$ 2,475	\$ 94,950
<b>Totals</b>		<b>\$ 1,270,000</b>	<b>\$ 1,055,025</b>	<b>\$ 2,359,425</b>



# Highland Meadows II

## COMMUNITY DEVELOPMENT DISTRICT

### FY 2021 Proposed Budget Debt Service Fund Series 2016 - Area 3

Adopted Budget FY2020	Actual Thru 6/30/20	Next 3 Months	Projected Thru 9/30/20	Adopted Budget FY2021
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**Revenues**

Special Assessments	\$175,974	\$177,255	\$0	\$177,255	\$175,974
Interest Income	\$0	\$1,731	\$577	\$2,308	\$0
Carry Forward Surplus	\$89,398	\$106,375	\$0	\$106,375	\$143,969
<b>Total Revenues</b>	<b>\$265,372</b>	<b>\$285,361</b>	<b>\$577</b>	<b>\$285,938</b>	<b>\$319,943</b>

**Expenses**

Interest - 11/1	\$65,959	\$65,984	\$0	\$65,984	\$65,784
Principal - 5/1	\$15,000	\$10,000	\$0	\$10,000	\$40,000
Interest - 5/1	\$65,959	\$65,984	\$0	\$65,984	\$65,784
<b>Total Expenditures</b>	<b>\$146,918</b>	<b>\$141,969</b>	<b>\$0</b>	<b>\$141,969</b>	<b>\$171,569</b>
<b>Excess Revenues/(Expenditures)</b>	<b>\$118,454</b>	<b>\$143,392</b>	<b>\$577</b>	<b>\$143,969</b>	<b>\$148,375</b>

Interest - 11/1/2021	<u>\$64,784</u>
Total	<u><u>\$64,784</u></u>

**Highland Meadows II Community Development District  
Series 2016, Special Assessment Bonds  
Area 3**

**Amortization Schedule**

<b>Date</b>	<b>Balance</b>	<b>Principal</b>	<b>Interest</b>	<b>Annual</b>
11/1/20	\$ 2,285,000	\$ -	\$ 65,784	\$ 141,769
5/1/21	\$ 2,285,000	\$ 40,000	\$ 65,784	\$ -
11/1/21	\$ 2,245,000	\$ -	\$ 64,784	\$ 170,569
5/1/22	\$ 2,245,000	\$ 45,000	\$ 64,784	\$ -
11/1/22	\$ 2,200,000	\$ -	\$ 63,659	\$ 173,444
5/1/23	\$ 2,200,000	\$ 45,000	\$ 63,659	\$ -
11/1/23	\$ 2,155,000	\$ -	\$ 62,534	\$ 171,194
5/1/24	\$ 2,155,000	\$ 50,000	\$ 62,534	\$ -
11/1/24	\$ 2,105,000	\$ -	\$ 61,284	\$ 173,819
5/1/25	\$ 2,105,000	\$ 50,000	\$ 61,284	\$ -
11/1/25	\$ 2,055,000	\$ -	\$ 60,034	\$ 171,319
5/1/26	\$ 2,055,000	\$ 55,000	\$ 60,034	\$ -
11/1/26	\$ 2,000,000	\$ -	\$ 58,659	\$ 173,694
5/1/27	\$ 2,000,000	\$ 55,000	\$ 58,659	\$ -
11/1/27	\$ 1,945,000	\$ -	\$ 57,113	\$ 170,772
5/1/28	\$ 1,945,000	\$ 60,000	\$ 57,113	\$ -
11/1/28	\$ 1,885,000	\$ -	\$ 55,425	\$ 172,538
5/1/29	\$ 1,885,000	\$ 60,000	\$ 55,425	\$ -
11/1/29	\$ 1,825,000	\$ -	\$ 53,738	\$ 169,163
5/1/30	\$ 1,825,000	\$ 65,000	\$ 53,738	\$ -
11/1/30	\$ 1,760,000	\$ -	\$ 51,909	\$ 170,647
5/1/31	\$ 1,760,000	\$ 70,000	\$ 51,909	\$ -
11/1/31	\$ 1,690,000	\$ -	\$ 49,941	\$ 171,850
5/1/32	\$ 1,690,000	\$ 75,000	\$ 49,941	\$ -
11/1/32	\$ 1,615,000	\$ -	\$ 47,831	\$ 172,772
5/1/33	\$ 1,615,000	\$ 75,000	\$ 47,831	\$ -
11/1/33	\$ 1,540,000	\$ -	\$ 45,722	\$ 168,553
5/1/34	\$ 1,540,000	\$ 80,000	\$ 45,722	\$ -
11/1/34	\$ 1,460,000	\$ -	\$ 43,472	\$ 169,194
5/1/35	\$ 1,460,000	\$ 85,000	\$ 43,472	\$ -
11/1/35	\$ 1,375,000	\$ -	\$ 41,081	\$ 169,553

**Highland Meadows II Community Development District  
Series 2016, Special Assessment Bonds  
Area 3**

**Amortization Schedule**

<b>Date</b>	<b>Balance</b>	<b>Principal</b>	<b>Interest</b>	<b>Annual</b>
5/1/36	\$ 1,375,000	\$ 90,000	\$ 41,081	\$ -
11/1/36	\$ 1,285,000	\$ -	\$ 38,550	\$ 169,631
5/1/37	\$ 1,285,000	\$ 95,000	\$ 38,550	\$ -
11/1/37	\$ 1,190,000	\$ -	\$ 35,700	\$ 169,250
5/1/38	\$ 1,190,000	\$ 105,000	\$ 35,700	\$ -
11/1/38	\$ 1,085,000	\$ -	\$ 32,550	\$ 173,250
5/1/39	\$ 1,085,000	\$ 110,000	\$ 32,550	\$ -
11/1/39	\$ 975,000	\$ -	\$ 29,250	\$ 171,800
5/1/40	\$ 975,000	\$ 115,000	\$ 29,250	\$ -
11/1/40	\$ 860,000	\$ -	\$ 25,800	\$ 170,050
5/1/41	\$ 860,000	\$ 125,000	\$ 25,800	\$ -
11/1/41	\$ 735,000	\$ -	\$ 22,050	\$ 172,850
5/1/42	\$ 735,000	\$ 130,000	\$ 22,050	\$ -
11/1/42	\$ 605,000	\$ -	\$ 18,150	\$ 170,200
5/1/43	\$ 605,000	\$ 140,000	\$ 18,150	\$ -
11/1/43	\$ 465,000	\$ -	\$ 13,950	\$ 172,100
5/1/44	\$ 465,000	\$ 145,000	\$ 13,950	\$ -
11/1/44	\$ 320,000	\$ -	\$ 9,600	\$ 168,550
5/1/45	\$ 320,000	\$ 155,000	\$ 9,600	\$ -
11/1/45	\$ 165,000	\$ -	\$ 4,950	\$ 169,550
5/1/46	\$ 165,000	\$ 165,000	\$ 4,950	\$ -
11/1/46	\$ -	\$ -	\$ -	\$ 169,950
<b>Totals</b>		<b>\$ 2,295,000</b>	<b>\$ 2,359,013</b>	<b>\$ 4,654,013</b>

# Highland Meadows II

## COMMUNITY DEVELOPMENT DISTRICT

### FY 2021 Proposed Budget Debt Service Fund Series 2016 - Area 4

Adopted Budget FY2020	Actual Thru 6/30/20	Next 3 Months	Projected Thru 9/30/20	Adopted Budget FY2021
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**Revenues**

Special Assessments	\$102,688	\$103,435	\$0	\$103,435	\$102,688
Interest Income	\$0	\$747	\$249	\$996	\$0
Transfer In	\$1	\$0	\$0	\$0	\$1
Carry Forward Surplus	\$40,654	\$70,650	\$0	\$70,650	\$47,011
<b>Total Revenues</b>	<b>\$143,343</b>	<b>\$174,832</b>	<b>\$249</b>	<b>\$175,081</b>	<b>\$149,700</b>

**Expenses**

Interest - 11/1	\$38,778	\$38,778	\$0	\$38,778	\$38,278
Principal - 5/1	\$25,000	\$25,000	\$0	\$25,000	\$25,000
Interest - 5/1	\$38,778	\$38,778	\$0	\$38,778	\$38,278
Absorption	\$0	\$25,514	\$0	\$25,514	\$0
<b>Total Expenditures</b>	<b>\$102,556</b>	<b>\$128,070</b>	<b>\$0</b>	<b>\$128,070</b>	<b>\$101,556</b>
<b>Excess Revenues/(Expenditures)</b>	<b>\$40,787</b>	<b>\$46,762</b>	<b>\$249</b>	<b>\$47,011</b>	<b>\$48,143</b>

Interest - 11/1/2021	<u>\$37,653</u>
Total	<u>\$37,653</u>

**Highland Meadows II Community Development District  
Series 2016, Special Assessment Bonds  
Area 4**

**Amortization Schedule**

<b>Date</b>	<b>Balance</b>	<b>Principal</b>	<b>Interest</b>	<b>Annual</b>
11/1/20	\$ 1,330,000	\$ -	\$ 38,278	\$ 102,056
5/1/21	\$ 1,330,000	\$ 25,000	\$ 38,278	\$ -
11/1/21	\$ 1,305,000	\$ -	\$ 37,653	\$ 100,931
5/1/22	\$ 1,305,000	\$ 25,000	\$ 37,653	\$ -
11/1/22	\$ 1,280,000	\$ -	\$ 37,028	\$ 99,681
5/1/23	\$ 1,280,000	\$ 25,000	\$ 37,028	\$ -
11/1/23	\$ 1,255,000	\$ -	\$ 36,403	\$ 98,431
5/1/24	\$ 1,255,000	\$ 30,000	\$ 36,403	\$ -
11/1/24	\$ 1,225,000	\$ -	\$ 35,653	\$ 102,056
5/1/25	\$ 1,225,000	\$ 30,000	\$ 35,653	\$ -
11/1/25	\$ 1,195,000	\$ -	\$ 34,903	\$ 100,556
5/1/26	\$ 1,195,000	\$ 30,000	\$ 34,903	\$ -
11/1/26	\$ 1,165,000	\$ -	\$ 34,153	\$ 99,056
5/1/27	\$ 1,165,000	\$ 30,000	\$ 34,153	\$ -
11/1/27	\$ 1,135,000	\$ -	\$ 33,309	\$ 97,463
5/1/28	\$ 1,135,000	\$ 35,000	\$ 33,309	\$ -
11/1/28	\$ 1,100,000	\$ -	\$ 32,325	\$ 100,634
5/1/29	\$ 1,100,000	\$ 35,000	\$ 32,325	\$ -
11/1/29	\$ 1,065,000	\$ -	\$ 31,341	\$ 98,666
5/1/30	\$ 1,065,000	\$ 40,000	\$ 31,341	\$ -
11/1/30	\$ 1,025,000	\$ -	\$ 30,216	\$ 101,556
5/1/31	\$ 1,025,000	\$ 40,000	\$ 30,216	\$ -
11/1/31	\$ 985,000	\$ -	\$ 29,091	\$ 99,306
5/1/32	\$ 985,000	\$ 45,000	\$ 29,091	\$ -
11/1/32	\$ 940,000	\$ -	\$ 27,825	\$ 101,916
5/1/33	\$ 940,000	\$ 45,000	\$ 27,825	\$ -
11/1/33	\$ 895,000	\$ -	\$ 26,559	\$ 99,384
5/1/34	\$ 895,000	\$ 50,000	\$ 26,559	\$ -
11/1/34	\$ 845,000	\$ -	\$ 25,153	\$ 101,713
5/1/35	\$ 845,000	\$ 50,000	\$ 25,153	\$ -
11/1/35	\$ 795,000	\$ -	\$ 23,747	\$ 98,900

**Highland Meadows II Community Development District  
Series 2016, Special Assessment Bonds  
Area 4**

**Amortization Schedule**

<b>Date</b>	<b>Balance</b>	<b>Principal</b>	<b>Interest</b>	<b>Annual</b>
5/1/36	\$ 795,000	\$ 55,000	\$ 23,747	\$ -
11/1/36	\$ 740,000	\$ -	\$ 22,200	\$ 100,947
5/1/37	\$ 740,000	\$ 55,000	\$ 22,200	\$ -
11/1/37	\$ 685,000	\$ -	\$ 20,550	\$ 97,750
5/1/38	\$ 685,000	\$ 60,000	\$ 20,550	\$ -
11/1/38	\$ 625,000	\$ -	\$ 18,750	\$ 99,300
5/1/39	\$ 625,000	\$ 65,000	\$ 18,750	\$ -
11/1/39	\$ 560,000	\$ -	\$ 16,800	\$ 100,550
5/1/40	\$ 560,000	\$ 65,000	\$ 16,800	\$ -
11/1/40	\$ 495,000	\$ -	\$ 14,850	\$ 96,650
5/1/41	\$ 495,000	\$ 70,000	\$ 14,850	\$ -
11/1/41	\$ 425,000	\$ -	\$ 12,750	\$ 97,600
5/1/42	\$ 425,000	\$ 75,000	\$ 12,750	\$ -
11/1/42	\$ 350,000	\$ -	\$ 10,500	\$ 98,250
5/1/43	\$ 350,000	\$ 80,000	\$ 10,500	\$ -
11/1/43	\$ 270,000	\$ -	\$ 8,100	\$ 98,600
5/1/44	\$ 270,000	\$ 85,000	\$ 8,100	\$ -
11/1/44	\$ 185,000	\$ -	\$ 5,550	\$ 98,650
5/1/45	\$ 185,000	\$ 90,000	\$ 5,550	\$ -
11/1/45	\$ 95,000	\$ -	\$ 2,850	\$ 98,400
5/1/46	\$ 95,000	\$ 95,000	\$ 2,850	\$ -
11/1/46	\$ -	\$ -	\$ -	\$ 97,850
<b>Totals</b>		<b>\$ 1,355,000</b>	<b>\$ 1,370,631</b>	<b>\$ 2,725,631</b>

# Highland Meadows II

## COMMUNITY DEVELOPMENT DISTRICT

### FY 2021 Proposed Budget Debt Service Fund Series 2017 - Area 4BC

	Adopted Budget FY2020	Actual Thru 6/30/20	Next 3 Months	Projected Thru 9/30/20	Adopted Budget FY2021
<b>Revenues</b>					
Special Assessments	\$158,666	\$159,821	\$0	\$159,821	\$158,666
Direct Assessments	\$79,040	\$41,208	\$0	\$41,208	\$79,040
Prepayments	\$0	\$1,048,861	\$0	\$1,048,861	\$0
Lot Closings	\$0	\$79,892	\$0	\$79,892	\$0
Interest Income	\$0	\$9,684	\$3,228	\$12,912	\$0
Carry Forward Surplus	\$113,676	\$92,863	\$0	\$92,863	\$271,150
<b>Total Revenues</b>	<b>\$351,382</b>	<b>\$1,432,329</b>	<b>\$3,228</b>	<b>\$1,435,558</b>	<b>\$508,856</b>
<b>Expenses</b>					
Interest - 11/1	\$83,675	\$85,842	\$0	\$85,842	\$60,244
Principal - 11/1	\$30,000	\$30,000	\$0	\$30,000	\$60,000
Special Call - 2/1	\$0	\$195,000	\$0	\$195,000	\$0
Interest - 5/1	\$83,150	\$78,566	\$0	\$78,566	\$59,194
Special Call - 5/1	\$0	\$315,000	\$0	\$315,000	\$0
Special Call - 8/1	\$0	\$0	\$460,000	\$460,000	\$0
Special Call - 11/1	\$0	\$0	\$0	\$0	\$115,000
<b>Total Expenditures</b>	<b>\$196,825</b>	<b>\$704,408</b>	<b>\$460,000</b>	<b>\$1,164,408</b>	<b>\$294,438</b>
<b>Excess Revenues/(Expenditures)</b>	<b>\$154,557</b>	<b>\$727,922</b>	<b>(456,771.95)</b>	<b>271,150</b>	<b>\$214,418</b>

Principal - 11/1/2021	\$45,000
Interest - 11/1/2021	\$59,194
<b>Total</b>	<b>\$104,194</b>

**Highland Meadows II Community Development District  
Series 2017, Special Assessment Bonds  
Area 4BC**

**Amortization Schedule**

<b>Date</b>	<b>Balance</b>	<b>Principal</b>	<b>Interest</b>	<b>Annual</b>
11/1/20	\$ 3,530,000	\$ 60,000	\$ 60,244	\$ 120,244
5/1/21	\$ 3,470,000	\$ -	\$ 59,194	\$ -
11/1/21	\$ 3,470,000	\$ 45,000	\$ 59,194	\$ 163,388
5/1/22	\$ 3,425,000	\$ -	\$ 58,406	\$ -
11/1/22	\$ 3,425,000	\$ 50,000	\$ 58,406	\$ 166,813
5/1/23	\$ 3,375,000	\$ -	\$ 57,531	\$ -
11/1/23	\$ 3,375,000	\$ 50,000	\$ 57,531	\$ 165,063
5/1/24	\$ 3,325,000	\$ -	\$ 56,656	\$ -
11/1/24	\$ 3,325,000	\$ 50,000	\$ 56,656	\$ 163,313
5/1/25	\$ 3,275,000	\$ -	\$ 55,625	\$ -
11/1/25	\$ 3,275,000	\$ 55,000	\$ 55,625	\$ 166,250
5/1/26	\$ 3,220,000	\$ -	\$ 54,491	\$ -
11/1/26	\$ 3,220,000	\$ 55,000	\$ 54,491	\$ 163,981
5/1/27	\$ 3,165,000	\$ -	\$ 53,356	\$ -
11/1/27	\$ 3,165,000	\$ 60,000	\$ 53,356	\$ 166,713
5/1/28	\$ 3,105,000	\$ -	\$ 52,119	\$ -
11/1/28	\$ 3,105,000	\$ 60,000	\$ 52,119	\$ 164,238
5/1/29	\$ 3,045,000	\$ -	\$ 50,881	\$ -
11/1/29	\$ 3,045,000	\$ 65,000	\$ 50,881	\$ 166,763
5/1/30	\$ 2,980,000	\$ -	\$ 49,338	\$ -
11/1/30	\$ 2,980,000	\$ 65,000	\$ 49,338	\$ 163,675
5/1/31	\$ 2,915,000	\$ -	\$ 47,794	\$ -
11/1/31	\$ 2,915,000	\$ 70,000	\$ 47,794	\$ 165,588
5/1/32	\$ 2,845,000	\$ -	\$ 46,131	\$ -
11/1/32	\$ 2,845,000	\$ 75,000	\$ 46,131	\$ 167,263
5/1/33	\$ 2,770,000	\$ -	\$ 44,350	\$ -
11/1/33	\$ 2,770,000	\$ 75,000	\$ 44,350	\$ 163,700
5/1/34	\$ 2,695,000	\$ -	\$ 42,569	\$ -
11/1/34	\$ 2,695,000	\$ 80,000	\$ 42,569	\$ 165,138
5/1/35	\$ 2,615,000	\$ -	\$ 40,669	\$ -
11/1/35	\$ 2,615,000	\$ 85,000	\$ 40,669	\$ 166,338



**Highland Meadows II Community Development District  
Series 2017, Special Assessment Bonds  
Area 4BC**

**Amortization Schedule**

<b>Date</b>	<b>Balance</b>	<b>Principal</b>	<b>Interest</b>	<b>Annual</b>
5/1/36	\$ 2,530,000	\$ -	\$ 38,650	\$ -
11/1/36	\$ 2,530,000	\$ 90,000	\$ 38,650	\$ 167,300
5/1/37	\$ 2,440,000	\$ -	\$ 36,513	\$ -
11/1/37	\$ 2,440,000	\$ 95,000	\$ 36,513	\$ 168,025
5/1/38	\$ 2,345,000	\$ -	\$ 34,256	\$ -
11/1/38	\$ 2,345,000	\$ 95,000	\$ 34,256	\$ 163,513
5/1/39	\$ 2,250,000	\$ -	\$ 32,000	\$ -
11/1/39	\$ 2,250,000	\$ 100,000	\$ 32,000	\$ 164,000
5/1/40	\$ 2,150,000	\$ -	\$ 29,500	\$ -
11/1/40	\$ 2,150,000	\$ 105,000	\$ 29,500	\$ 164,000
5/1/41	\$ 2,045,000	\$ -	\$ 26,875	\$ -
11/1/41	\$ 2,045,000	\$ 110,000	\$ 26,875	\$ 163,750
5/1/42	\$ 1,935,000	\$ -	\$ 24,125	\$ -
11/1/42	\$ 1,935,000	\$ 120,000	\$ 24,125	\$ 168,250
5/1/43	\$ 1,815,000	\$ -	\$ 21,125	\$ -
11/1/43	\$ 1,815,000	\$ 125,000	\$ 21,125	\$ 167,250
5/1/44	\$ 1,690,000	\$ -	\$ 18,000	\$ -
11/1/44	\$ 1,690,000	\$ 130,000	\$ 18,000	\$ 166,000
5/1/45	\$ 1,560,000	\$ -	\$ 14,750	\$ -
11/1/45	\$ 1,560,000	\$ 135,000	\$ 14,750	\$ 164,500
5/1/46	\$ 1,425,000	\$ -	\$ 11,375	\$ -
11/1/46	\$ 1,425,000	\$ 145,000	\$ 11,375	\$ 167,750
5/1/47	\$ 1,280,000	\$ -	\$ 7,750	\$ -
11/1/47	\$ 1,280,000	\$ 150,000	\$ 7,750	\$ 165,500
5/1/48	\$ 1,130,000	\$ -	\$ 4,000	\$ -
11/1/48	\$ 1,130,000	\$ 160,000	\$ 4,000	\$ 168,000
<b>Totals</b>		<b>\$ 2,560,000</b>	<b>\$ 2,196,300</b>	<b>\$ 4,756,300</b>

# Highland Meadows II

## COMMUNITY DEVELOPMENT DISTRICT

### FY 2021 Proposed Budget Debt Service Fund Series 2017 - Area 5

Adopted Budget FY2020	Actual Thru 6/30/20	Next 3 Months	Projected Thru 9/30/20	Adopted Budget FY2021
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**Revenues**

Special Assessments	\$292,320	\$294,448	\$0	\$294,448	\$292,320
Interest Income	\$0	\$2,306	\$769	\$3,075	\$0
Carry Forward Surplus	\$181,090	\$198,536	\$0	\$198,536	\$225,650
<b>Total Revenues</b>	<b>\$473,410</b>	<b>\$495,290</b>	<b>\$769</b>	<b>\$496,059</b>	<b>\$517,970</b>

**Expenses**

Interest - 11/1	\$110,778	\$110,778	\$0	\$110,778	\$109,631
Principal - 11/1	\$35,000	\$35,000	\$0	\$35,000	\$70,000
Special Call - 11/1	\$0	\$15,000	\$0	\$15,000	\$0
Interest - 5/1	\$110,034	\$109,631	\$0	\$109,631	\$108,144
<b>Total Expenditures</b>	<b>\$255,812</b>	<b>\$270,409</b>	<b>\$0</b>	<b>\$270,409</b>	<b>\$287,775</b>
<b>Excess Revenues/(Expenditures)</b>	<b>\$217,598</b>	<b>224,880.96</b>	<b>768.79</b>	<b>225,649.75</b>	<b>230,194.65</b>

Principal - 11/1/2021	\$75,000
Interest - 11/1/2021	\$108,144
<b>Total</b>	<b>\$183,144</b>

**Highland Meadows II Community Development District  
Series 2017, Special Assessment Bonds  
Area 5**

**Amortization Schedule**

<b>Date</b>	<b>Balance</b>	<b>Principal</b>	<b>Interest</b>	<b>Annual</b>
11/1/20	\$ 4,130,000	\$ 70,000	\$ 109,631	\$ 289,263
5/1/21	\$ 4,060,000	\$ -	\$ 108,144	\$ -
11/1/21	\$ 4,060,000	\$ 75,000	\$ 108,144	\$ 291,288
5/1/22	\$ 3,985,000	\$ -	\$ 106,550	\$ -
11/1/22	\$ 3,985,000	\$ 75,000	\$ 106,550	\$ 288,100
5/1/23	\$ 3,910,000	\$ -	\$ 104,956	\$ -
11/1/23	\$ 3,910,000	\$ 80,000	\$ 104,956	\$ 289,913
5/1/24	\$ 3,830,000	\$ -	\$ 103,006	\$ -
11/1/24	\$ 3,830,000	\$ 85,000	\$ 103,006	\$ 291,013
5/1/25	\$ 3,745,000	\$ -	\$ 100,934	\$ -
11/1/25	\$ 3,745,000	\$ 85,000	\$ 100,934	\$ 286,869
5/1/26	\$ 3,660,000	\$ -	\$ 98,863	\$ -
11/1/26	\$ 3,660,000	\$ 90,000	\$ 98,863	\$ 287,725
5/1/27	\$ 3,570,000	\$ -	\$ 96,669	\$ -
11/1/27	\$ 3,570,000	\$ 95,000	\$ 96,669	\$ 288,338
5/1/28	\$ 3,475,000	\$ -	\$ 94,353	\$ -
11/1/28	\$ 3,475,000	\$ 100,000	\$ 94,353	\$ 288,706
5/1/29	\$ 3,375,000	\$ -	\$ 91,666	\$ -
11/1/29	\$ 3,375,000	\$ 105,000	\$ 91,666	\$ 288,331
5/1/30	\$ 3,270,000	\$ -	\$ 88,844	\$ -
11/1/30	\$ 3,270,000	\$ 110,000	\$ 88,844	\$ 287,688
5/1/31	\$ 3,160,000	\$ -	\$ 85,888	\$ -
11/1/31	\$ 3,160,000	\$ 115,000	\$ 85,888	\$ 286,775
5/1/32	\$ 3,045,000	\$ -	\$ 82,797	\$ -
11/1/32	\$ 3,045,000	\$ 125,000	\$ 82,797	\$ 290,594
5/1/33	\$ 2,920,000	\$ -	\$ 79,438	\$ -
11/1/33	\$ 2,920,000	\$ 130,000	\$ 79,438	\$ 288,875
5/1/34	\$ 2,790,000	\$ -	\$ 75,944	\$ -
11/1/34	\$ 2,790,000	\$ 135,000	\$ 75,944	\$ 286,888
5/1/35	\$ 2,655,000	\$ -	\$ 72,316	\$ -
11/1/35	\$ 2,655,000	\$ 145,000	\$ 72,316	\$ 289,631

**Highland Meadows II Community Development District  
Series 2017, Special Assessment Bonds  
Area 5**

**Amortization Schedule**

<b>Date</b>	<b>Balance</b>	<b>Principal</b>	<b>Interest</b>	<b>Annual</b>
5/1/36	\$ 2,510,000	\$ -	\$ 68,419	\$ -
11/1/36	\$ 2,510,000	\$ 150,000	\$ 68,419	\$ 286,838
5/1/37	\$ 2,360,000	\$ -	\$ 64,388	\$ -
11/1/37	\$ 2,360,000	\$ 160,000	\$ 64,388	\$ 288,775
5/1/38	\$ 2,200,000	\$ -	\$ 60,088	\$ -
11/1/38	\$ 2,200,000	\$ 170,000	\$ 60,088	\$ 290,175
5/1/39	\$ 2,030,000	\$ -	\$ 55,413	\$ -
11/1/39	\$ 2,030,000	\$ 180,000	\$ 55,413	\$ 290,825
5/1/40	\$ 1,850,000	\$ -	\$ 50,463	\$ -
11/1/40	\$ 1,850,000	\$ 190,000	\$ 50,463	\$ 290,925
5/1/41	\$ 1,660,000	\$ -	\$ 45,238	\$ -
11/1/41	\$ 1,660,000	\$ 200,000	\$ 45,238	\$ 290,475
5/1/42	\$ 1,460,000	\$ -	\$ 39,738	\$ -
11/1/42	\$ 1,460,000	\$ 210,000	\$ 39,738	\$ 289,475
5/1/43	\$ 1,250,000	\$ -	\$ 33,963	\$ -
11/1/43	\$ 1,250,000	\$ 220,000	\$ 33,963	\$ 287,925
5/1/44	\$ 1,030,000	\$ -	\$ 27,913	\$ -
11/1/44	\$ 1,030,000	\$ 235,000	\$ 27,913	\$ 290,825
5/1/45	\$ 795,000	\$ -	\$ 21,450	\$ -
11/1/45	\$ 795,000	\$ 245,000	\$ 21,450	\$ 287,900
5/1/46	\$ 550,000	\$ -	\$ 14,713	\$ -
11/1/46	\$ 550,000	\$ 260,000	\$ 14,713	\$ 289,425
5/1/47	\$ 290,000	\$ -	\$ 7,563	\$ -
11/1/47	\$ 290,000	\$ 275,000	\$ 7,563	\$ 290,125
<b>Totals</b>		<b>\$ 4,115,000</b>	<b>\$ 3,978,681</b>	<b>\$ 8,093,681</b>

# Highland Meadows II

## COMMUNITY DEVELOPMENT DISTRICT

### FY 2021 Proposed Budget Debt Service Fund Series 2017 - Area 6

Adopted Budget FY2020	Actual Thru 6/30/20	Next 3 Months	Projected Thru 9/30/20	Adopted Budget FY2021
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**Revenues**

Special Assessments	\$125,664	\$126,579	\$0	\$126,579	\$125,664
Interest Income	\$0	\$902	\$301	\$1,203	\$0
Carry Forward Surplus	\$71,272	\$78,791	\$0	\$78,791	\$83,460
<b>Total Revenues</b>	<b>\$196,936</b>	<b>\$206,272</b>	<b>\$301</b>	<b>\$206,573</b>	<b>\$209,124</b>

**Expenses**

Interest - 11/1	\$46,875	\$46,875	\$0	\$46,875	\$46,238
Principal - 11/1	\$30,000	\$30,000	\$0	\$30,000	\$30,000
Interest - 5/1	\$46,238	\$46,238	\$0	\$46,238	\$45,600
<b>Total Expenditures</b>	<b>\$123,113</b>	<b>\$123,113</b>	<b>\$0</b>	<b>\$123,113</b>	<b>\$121,838</b>
<b>Excess Revenues/(Expenditures)</b>	<b>\$73,823</b>	<b>\$83,159</b>	<b>\$301</b>	<b>\$83,460</b>	<b>\$87,287</b>

Principal - 11/1/2021	\$30,000
Interest - 11/1/2021	\$45,600
<b>Total</b>	<b>\$75,600</b>

**Highland Meadows II Community Development District  
Series 2017, Special Assessment Bonds  
Area 6**

**Amortization Schedule**

<b>Date</b>	<b>Balance</b>	<b>Principal</b>	<b>Interest</b>	<b>Annual</b>
11/1/20	\$ 1,735,000	\$ 30,000	\$ 46,238	\$ 122,475
5/1/21	\$ 1,705,000	\$ -	\$ 45,600	\$ -
11/1/21	\$ 1,705,000	\$ 30,000	\$ 45,600	\$ 121,200
5/1/22	\$ 1,675,000	\$ -	\$ 44,963	\$ -
11/1/22	\$ 1,675,000	\$ 30,000	\$ 44,963	\$ 119,925
5/1/23	\$ 1,645,000	\$ -	\$ 44,325	\$ -
11/1/23	\$ 1,645,000	\$ 35,000	\$ 44,325	\$ 123,650
5/1/24	\$ 1,610,000	\$ -	\$ 43,472	\$ -
11/1/24	\$ 1,610,000	\$ 35,000	\$ 43,472	\$ 121,944
5/1/25	\$ 1,575,000	\$ -	\$ 42,619	\$ -
11/1/25	\$ 1,575,000	\$ 35,000	\$ 42,619	\$ 120,238
5/1/26	\$ 1,540,000	\$ -	\$ 41,766	\$ -
11/1/26	\$ 1,540,000	\$ 40,000	\$ 41,766	\$ 123,531
5/1/27	\$ 1,500,000	\$ -	\$ 40,791	\$ -
11/1/27	\$ 1,500,000	\$ 40,000	\$ 40,791	\$ 121,581
5/1/28	\$ 1,460,000	\$ -	\$ 39,816	\$ -
11/1/28	\$ 1,460,000	\$ 40,000	\$ 39,816	\$ 119,631
5/1/29	\$ 1,420,000	\$ -	\$ 38,741	\$ -
11/1/29	\$ 1,420,000	\$ 45,000	\$ 38,741	\$ 122,481
5/1/30	\$ 1,375,000	\$ -	\$ 37,531	\$ -
11/1/30	\$ 1,375,000	\$ 45,000	\$ 37,531	\$ 120,063
5/1/31	\$ 1,330,000	\$ -	\$ 36,322	\$ -
11/1/31	\$ 1,330,000	\$ 50,000	\$ 36,322	\$ 122,644
5/1/32	\$ 1,280,000	\$ -	\$ 34,978	\$ -
11/1/32	\$ 1,280,000	\$ 50,000	\$ 34,978	\$ 119,956
5/1/33	\$ 1,230,000	\$ -	\$ 33,634	\$ -
11/1/33	\$ 1,230,000	\$ 55,000	\$ 33,634	\$ 122,269
5/1/34	\$ 1,175,000	\$ -	\$ 32,156	\$ -
11/1/34	\$ 1,175,000	\$ 60,000	\$ 32,156	\$ 124,313
5/1/35	\$ 1,115,000	\$ -	\$ 30,544	\$ -
11/1/35	\$ 1,115,000	\$ 60,000	\$ 30,544	\$ 121,088

**Highland Meadows II Community Development District  
Series 2017, Special Assessment Bonds  
Area 6**

**Amortization Schedule**

<b>Date</b>	<b>Balance</b>	<b>Principal</b>	<b>Interest</b>	<b>Annual</b>
5/1/36	\$ 1,055,000	\$ -	\$ 28,931	\$ -
11/1/36	\$ 1,055,000	\$ 65,000	\$ 28,931	\$ 122,863
5/1/37	\$ 990,000	\$ -	\$ 27,184	\$ -
11/1/37	\$ 990,000	\$ 65,000	\$ 27,184	\$ 119,369
5/1/38	\$ 925,000	\$ -	\$ 25,438	\$ -
11/1/38	\$ 925,000	\$ 70,000	\$ 25,438	\$ 120,875
5/1/39	\$ 855,000	\$ -	\$ 23,513	\$ -
11/1/39	\$ 855,000	\$ 75,000	\$ 23,513	\$ 122,025
5/1/40	\$ 780,000	\$ -	\$ 21,450	\$ -
11/1/40	\$ 780,000	\$ 80,000	\$ 21,450	\$ 122,900
5/1/41	\$ 700,000	\$ -	\$ 19,250	\$ -
11/1/41	\$ 700,000	\$ 85,000	\$ 19,250	\$ 123,500
5/1/42	\$ 615,000	\$ -	\$ 16,913	\$ -
11/1/42	\$ 615,000	\$ 90,000	\$ 16,913	\$ 123,825
5/1/43	\$ 525,000	\$ -	\$ 14,438	\$ -
11/1/43	\$ 525,000	\$ 95,000	\$ 14,438	\$ 123,875
5/1/44	\$ 430,000	\$ -	\$ 11,825	\$ -
11/1/44	\$ 430,000	\$ 100,000	\$ 11,825	\$ 123,650
5/1/45	\$ 330,000	\$ -	\$ 9,075	\$ -
11/1/45	\$ 330,000	\$ 105,000	\$ 9,075	\$ 123,150
5/1/46	\$ 225,000	\$ -	\$ 6,188	\$ -
11/1/46	\$ 225,000	\$ 110,000	\$ 6,188	\$ 122,375
5/1/47	\$ 115,000	\$ -	\$ 3,163	\$ -
11/1/47	\$ 115,000	\$ 115,000	\$ 3,163	\$ 121,325
<b>Totals</b>		<b>\$ 1,735,000</b>	<b>\$ 1,635,481</b>	<b>\$ 3,416,719</b>

# Highland Meadows II

## COMMUNITY DEVELOPMENT DISTRICT

### FY 2021 Proposed Budget Debt Service Fund Series 2019 - Area 7/7A

Proposed Budget FY2020	Actual Thru 6/30/20	Next 3 Months	Projected Thru 9/30/20	Adopted Budget FY2021
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**Revenues**

Special Assessments	\$0	\$0	\$0	\$0	\$346,483
Interest Income	\$0	\$1,627	\$542	\$2,169	\$0
Carry Forward Surplus	\$0	\$0	\$0	\$0	\$122,288
<b>Total Revenues</b>	<b>\$0</b>	<b>\$1,627</b>	<b>\$542</b>	<b>\$2,169</b>	<b>\$468,770</b>

**Expenses**

Interest - 11/1	\$0	\$0	\$0	\$0	\$120,029
Interest - 5/1	\$90,022	\$0	\$90,022	\$90,022	\$120,029
<b>Total Expenditures</b>	<b>\$90,022</b>	<b>\$0</b>	<b>\$90,022</b>	<b>\$90,022</b>	<b>\$240,058</b>

**Other Sources and Uses**

Bond Proceeds	\$556,533	\$556,533	\$0	\$556,533	\$0
Transfer In	\$0	\$68	\$23	\$90	\$0
<b>Total Other Sources and Uses</b>	<b>\$556,533</b>	<b>\$556,600</b>	<b>\$23</b>	<b>\$556,623</b>	<b>\$0</b>

<b>Excess Revenues/(Expenditures)</b>	<b>\$466,511</b>	<b>\$558,227</b>	<b>(\$89,457)</b>	<b>\$468,770</b>	<b>\$228,713</b>
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Principal - 11/1/2021	\$105,000
Interest - 11/1/2021	\$120,029
<b>Total</b>	<b>\$225,029</b>



**Highland Meadows II Community Development District  
Series 2019, Special Assessment Bonds  
Area 7**

**Amortization Schedule**

<b>Date</b>	<b>Balance</b>	<b>Principal</b>	<b>Interest</b>	<b>Annual</b>
5/1/20	\$ 5,765,000	\$ -	\$ 90,022	\$ 90,022
11/1/20	\$ 5,765,000	\$ -	\$ 120,029	\$ 120,029
5/1/21	\$ 5,765,000	\$ -	\$ 120,029	\$ -
11/1/21	\$ 5,765,000	\$ 105,000	\$ 120,029	\$ 345,058
5/1/22	\$ 5,660,000	\$ -	\$ 118,257	\$ -
11/1/22	\$ 5,660,000	\$ 105,000	\$ 118,257	\$ 341,514
5/1/23	\$ 5,555,000	\$ -	\$ 116,485	\$ -
11/1/23	\$ 5,555,000	\$ 110,000	\$ 116,485	\$ 342,970
5/1/24	\$ 5,445,000	\$ -	\$ 114,629	\$ -
11/1/24	\$ 5,445,000	\$ 115,000	\$ 114,629	\$ 344,258
5/1/25	\$ 5,330,000	\$ -	\$ 112,688	\$ -
11/1/25	\$ 5,330,000	\$ 120,000	\$ 112,688	\$ 345,376
5/1/26	\$ 5,210,000	\$ -	\$ 110,663	\$ -
11/1/26	\$ 5,210,000	\$ 125,000	\$ 110,663	\$ 346,326
5/1/27	\$ 5,085,000	\$ -	\$ 108,241	\$ -
11/1/27	\$ 5,085,000	\$ 130,000	\$ 108,241	\$ 346,483
5/1/28	\$ 4,955,000	\$ -	\$ 105,723	\$ -
11/1/28	\$ 4,955,000	\$ 130,000	\$ 105,723	\$ 341,445
5/1/29	\$ 4,825,000	\$ -	\$ 103,204	\$ -
11/1/29	\$ 4,825,000	\$ 140,000	\$ 103,204	\$ 346,408
5/1/30	\$ 4,685,000	\$ -	\$ 100,491	\$ -
11/1/30	\$ 4,685,000	\$ 145,000	\$ 100,491	\$ 345,983
5/1/31	\$ 4,540,000	\$ -	\$ 97,682	\$ -
11/1/31	\$ 4,540,000	\$ 150,000	\$ 97,682	\$ 345,364
5/1/32	\$ 4,390,000	\$ -	\$ 94,776	\$ -
11/1/32	\$ 4,390,000	\$ 155,000	\$ 94,776	\$ 344,551
5/1/33	\$ 4,235,000	\$ -	\$ 91,521	\$ -
11/1/33	\$ 4,235,000	\$ 160,000	\$ 91,521	\$ 343,041
5/1/34	\$ 4,075,000	\$ -	\$ 88,161	\$ -
11/1/34	\$ 4,075,000	\$ 170,000	\$ 88,161	\$ 346,321
5/1/35	\$ 3,905,000	\$ -	\$ 84,591	\$ -
11/1/35	\$ 3,905,000	\$ 175,000	\$ 84,591	\$ 344,181

**Highland Meadows II Community Development District  
Series 2019, Special Assessment Bonds  
Area 7**

**Amortization Schedule**

<b>Date</b>	<b>Balance</b>	<b>Principal</b>	<b>Interest</b>	<b>Annual</b>
5/1/36	\$ 3,730,000	\$ -	\$ 80,916	\$ -
11/1/36	\$ 3,730,000	\$ 180,000	\$ 80,916	\$ 341,831
5/1/37	\$ 3,550,000	\$ -	\$ 77,136	\$ -
11/1/37	\$ 3,550,000	\$ 190,000	\$ 77,136	\$ 344,271
5/1/38	\$ 3,360,000	\$ -	\$ 73,146	\$ -
11/1/38	\$ 3,360,000	\$ 200,000	\$ 73,146	\$ 346,291
5/1/39	\$ 3,160,000	\$ -	\$ 68,946	\$ -
11/1/39	\$ 3,160,000	\$ 205,000	\$ 68,946	\$ 342,891
5/1/40	\$ 2,955,000	\$ -	\$ 64,641	\$ -
11/1/40	\$ 2,955,000	\$ 215,000	\$ 64,641	\$ 344,281
5/1/41	\$ 2,740,000	\$ -	\$ 59,938	\$ -
11/1/41	\$ 2,740,000	\$ 225,000	\$ 59,938	\$ 344,875
5/1/42	\$ 2,515,000	\$ -	\$ 55,016	\$ -
11/1/42	\$ 2,515,000	\$ 235,000	\$ 55,016	\$ 345,031
5/1/43	\$ 2,280,000	\$ -	\$ 49,875	\$ -
11/1/43	\$ 2,280,000	\$ 245,000	\$ 49,875	\$ 344,750
5/1/44	\$ 2,035,000	\$ -	\$ 44,516	\$ -
11/1/44	\$ 2,035,000	\$ 255,000	\$ 44,516	\$ 344,031
5/1/45	\$ 1,780,000	\$ -	\$ 38,938	\$ -
11/1/45	\$ 1,780,000	\$ 265,000	\$ 38,938	\$ 342,875
5/1/46	\$ 1,515,000	\$ -	\$ 33,141	\$ -
11/1/46	\$ 1,515,000	\$ 280,000	\$ 33,141	\$ 346,281
5/1/47	\$ 1,235,000	\$ -	\$ 27,016	\$ -
11/1/47	\$ 1,235,000	\$ 290,000	\$ 27,016	\$ 344,031
5/1/48	\$ 945,000	\$ -	\$ 20,672	\$ -
11/1/48	\$ 945,000	\$ 300,000	\$ 20,672	\$ 341,344
5/1/49	\$ 645,000	\$ -	\$ 14,109	\$ -
11/1/49	\$ 645,000	\$ 315,000	\$ 14,109	\$ 343,219
5/1/50	\$ 330,000	\$ -	\$ 7,219	\$ -
11/1/50	\$ 330,000	\$ 330,000	\$ 7,219	\$ 344,438
<b>Totals</b>		<b>\$ 5,765,000</b>	<b>\$ 4,774,769</b>	<b>\$ 10,539,769</b>